

Code	PHC
Company name	Phuc Hung Holdings Construction Joint Stock Company
Date	06/21/2021
Subject	Implementing the plan for stock issuance to raise capita

Content:

The Board resolution dated June 18, 2021, the BOD of Phuc Hung Holdings Construction Joint Stock Company approved the following contents:

1. Approving to implement the stock issuance to pay dividend and the public offering.
2. Approving to implement the stock issuance to raise charter capital:
 - a. Stock issuance to pay dividend:
 - Stock name: Phuc Hung Holdings Construction Joint Stock Company
 - Stock code: PHC
 - Stock type: common share
 - Par value: VND10,000
 - Charter capital before the issuance: VND257,482,600,000
 - Number of outstanding shares: 25,748,260 shares
 - Number of treasury stock: 0 share
 - Number of shares expected to be issued: 2,059,861 shares
 - Total value of issue (based on par value): VND20,598,610,000
 - Exercise ratio: 8% (100:8) (shareholder who owns 01 share will receive 01 right, and with every 01 right will be entitled to receive 08 new shares).
 - Plan to deal with fractional shares: The distributed shares will be rounded down to dozen, the fractional shares due to rounding down will be cancelled.
 - For example: at the record date, shareholder A owned 160 shares. With 8% performing ratio, the shareholder A will receive: $160 * 8\% = 12.8$ shares. According to rounding policy, the shareholder A receives 12 new shares and the fractional shares of 0.8 will be cancelled.

- Expected issue time: 2021, after being approved by the State Securities Commission of Vietnam (SSC).

b. Public offering to existing shareholders:

- Stock name: Phuc Hung Holdings Construction Joint Stock Company
- Stock type: common share
- Par value: VND10,000
- Charter capital before the issuance: VND257,482,600,000
- Number of outstanding shares: 25,748,260 shares
- Number of treasury stock: 0 share
- Number of shares expected to be issued: 12,874,130 shares
- Total value (based on par value): VND128,741,300,000
- Offering price: VND10,000/share
- Exercise ratio: 2:1 (shareholder who owns 01 share will receive 01 right, and with every 02 right will be entitled to purchase 01 new share).
- For example: At the record date, the shareholder A owns 155 shares. With performing ratio 2:1, the shareholder A will purchase: $155 \times \frac{1}{2} = 77.5$ shares. According to rounding policy, the shareholder A purchases 77 new shares.
- The rights should be transferred only once.
- Expected offering time: 2021, after being approved by the State Securities Commission of Vietnam (SSC).
- How to deal with fractional shares and unsold shares: The fractional shares due to rounding down and the shares refused to buy (if any) will be decided by the Board of Directors. These shares will be restricted in 01 year from the finish date of the offering.
- The new shares are freely transferable.

c. Public offering via the issue agents:

- Offering volume: 10,000,000 shares
- Total value (based on par value): VND100,000,000,000
- Beginning price: VND12,000/share
- Transfer restriction time: none

- How to deal with fractional shares and unsold shares: The undistributed shares will be decided by the Board of Directors. These shares will be restricted in 01 year from the finish date of the offering.
- Expected offering time: 2021, after being approved by the State Securities Commission of Vietnam (SSC).