

**Code** PC1  
**Company name** Power Construction Joint Stock Company No 1  
**Date** 04/27/2021  
**Subject** Resolution on the AGM 2021

**Content:**

Power Construction Joint Stock Company No 1 announces the Resolution of Annual General Meeting 2021 dated April 26, 2021 with the following contents:

1. The AGM approved the business result in 2020:
  - Total revenue: 6,679 billion dongs, reached 95% plan
  - Profit after tax: 544 billion dongs, reached 116% plan.
2. The AGM approved the business plan in 2021:
  - Total revenue: 8,003 billion dongs
  - Profit after tax: 510 billion dongs.
3. The AGM approved the audited financial statements in 2020 by AASC Auditing Limited Company.
4. The AGM approved the plan for profit distribution and dividend payment in 2020:
  - a. Dividend payment in 2020:
    - Exercise ratio: 20% in stock
    - Finish time: before Quarter IV/2021.
  - b. Profit distribution in 2020:

No.	Content	Ratio	Amount (VND)
<b>I</b>	<b>Profit after tax based on the consolidated business result in 2020</b>		<b>512,806,303,331</b>
<b>II</b>	<b>Profit after tax based on the separate business result in 2020</b>		<b>704,807,968,784</b>
1	Profit after tax from the business result in 2020		442,460,577,397
2	Profit is divided from investment in subsidiaries in 2020		262,347,391,387
<b>III</b>	<b>Appropriation to funds in parent company</b>		<b>81,254,967,575</b>
1	Investment and Development fund	10%	47,797,039,750
2	Bonus fund to the Executive Board	2%	9,559,407,950
3	Reward and Welfare fund	5%	23,898,519,875

<b>IV</b>	<b>Consolidated profit after tax in 2020 after the appropriation to funds (IV)=(I) – (III)</b>		<b>431,551,335,756</b>
<b>V</b>	<b>To pay dividend for 2020</b>	<b>20%</b>	<b>382,376,318,000</b>

5. The AGM approved the dividend payment plan in 2021:
  - Profit after tax: 510.51 billion dongs
  - Dividend (estimated): 15%/charter capital
6. The AGM approved the investment plan of projects as wind power, hydroelectricity with total capacity of 300 MW and Commencement & investment in 2022 – 2025.
7. The AGM approved the plan for stock issuance to pay dividend for 2020, selling the treasury shares and stock issuance under ESOP:
  - a. Approving stock issuance plan to pay dividend for 2020:
    - Stock name: Power Construction Joint Stock Company No 1
    - Stock type: common share
    - Par value: VND10,000/share
    - Number of shares issued: 191,188,159 shares
    - Number of outstanding shares: 191,187,727 shares
    - Number of treasury shares: 432 shares
    - Number of shares expected to be issued: 38,237,545 shares
    - Total value of issue (based on par value): VND382,375,450,000
    - Issue ratio: 20% (100:20) (At the record date, shareholder who owns 01 share will receive 01 right, and with every 100 rights will receive 20 new shares).
    - Plan to deal with fractional shares: due to the exercise ratio 1:1, so there are no fractional shares.
    - Transfer restriction: none
    - Estimated execution time: in 2021, after being approved by the State Securities Commission of Vietnam (SSC).
  - b. Selling the treasury shares:
    - Number of treasury stock before trading: 432 shares
    - Number of registered shares to sell: 432 shares
    - Selling price: 10,000 dongs/share
    - Total proceeds (estimated): VND4,320,000
    - These shares will be restricted in 02 years from the finish date of the selling.

- c. Stock issuance under ESOP:
  - Estimated issue volume: 5,735,631 shares
  - Total value (based on par value): VND57,356,310,000
  - Issue price: 10,000 dongs/share
  - Transfer restriction time: 02 years
  - Estimated execution time: in 2021, after being approved by the State Securities Commission of Vietnam (SSC).
  - Total proceeds from the selling of treasury shares and stock issuance under ESOP of VND57,360,630,000 will be used to supplement its working capital.
- d. Charter capital after the issuance:
  - Current charter capital: VND1,911,881,590,000 dongs
  - Estimated charter capital after the issuance: VND2,351,613,350,000; Of which:
    - + To increase from the stock issuance for 2020 dividend payment: VND382,375,450,000;
    - + To increase from stock issuance under ESOP: VND57,356,310,000.
  - Total proceeds after the selling of treasury shares and stock issuance under ESOP: VND 57,360,630,000.
- 8. The AGM approved that the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).
- 9. AGM approved the remuneration of the BOD, Supervisory Board and Secretariat in 2021:
  - Chairman of BOD: 20,000,000/month
  - Member of BOD: 5,000,000/month
  - Head of Supervisory Board: 6,000,00/month
  - Member of Supervisory Board: 2,000,00/month
  - Secretary: 2,000,00/month.
- 10. The AGM approved the change of the company's name:
  - Old name: Power Construction Joint Stock Company No 1 (short name: PCC1)
  - New name (estimated): PC1 Group Joint Stock Company (short name: PC1 Group).
- 11. The AGM approved the amendment, supplement of the company's business lines.
- 12. The AGM approved the amendment, supplement of the Company's charter.
- 13. The AGM approved the amendment, supplement of the Regulation on Corporate Governance
- 14. The AGM approved the selection of the auditor for the financial statements in 2021.