

Warrant name: VNM.KIS.M.CA.T.09  
Company name: KIS Viet Nam Securities Corporation  
Subject: Announcement of adjustment of covered warrants

Content:

KIS Viet Nam Securities Corporation announces the adjustment of covered warrants as follows:

Issuer:	KIS Viet Nam Securities Corporation
Warrant code:	CVNM2105
Name (code) of underlying security:	VNM
Issuer of underlying security:	Viet Nam Dairy Products Joint Stock Company
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	5 months
Expiration date:	September 27, 2021
Adjustment date:	June 7, 2021
Reason:	Viet Nam Dairy Products Joint Stock Company makes the cash dividend payment

Old exercise price	(1)	119,399 VND
Old conversion ratio	(2)	20:1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	89,500 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	88,400 VND
New exercise price	$(5) = (1) \times [(4)/(3)]$	117,931 VND
New conversion ratio	$(6) = (2) \times [(4)/(3)]$	19.7542:1

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