

Code **GEG**
Company name Gia Lai Electricity Joint Stock Company
Date 05/10/2021
Subject BOD resolution dated May 07, 2021

Content:

The Board resolution dated May 07, 2021, the BOD of Gia Lai Electricity Joint Stock Company approved the following contents:

1. Approving the dossier of registration for stock issuance to pay dividend, stock offering to existing shareholders and stock issuance under ESOP.
2. Approving the plan to use capital from the offering:
 - Number of outstanding shares: 271,175,188 shares
 - Expected issue volume: 21,694,015 shares; Of which:
 - + Public offering to existing shareholders: 16,270,511 shares (equivalent to 6% number of outstanding shares) with the price of VND10,000/share.
 - + Stock issuance under ESOP: 5,423,504 shares (equivalent to over 2% number of outstanding shares) with the price of VND10,000/share.
 - Expected stock volume after the issuance: 292,869,203 (+ 4% shares issuance to pay dividends): 303,716,211 shares
 - Transfer restriction:
 - + Public offering to existing shareholders: none
 - + Stock issuance under ESOP: 01 year from the finish date of the offering.
 - Total proceeds from the issuance: 216,940,150,000.
3. Approving the plan for using capital:

| No. | Project | Amount used from mobilized capital from the issue (minimum 70%) | Amount used from mobilized capital from the issue (maximum 100%) | Estimated using time |
|-----|--------------------------|---|--|----------------------|
| 1 | To contribute in Gia Lai | 151,858,105,000 | 173,284,092,000 | Quarter |

| | | | | |
|---|---|------------------------|------------------------|--------------------|
| | Hydropower JSC | | | IV/2021 |
| 2 | To contribute in Tien Giang Wind Power JSC | | 43,656,058,000 | Quarter IV/2021 |
| | Total | 151,858,105,000 | 216,940,150,000 | |