

Code BIC
Company name BIDV Insurance Corporation
Date 04/19/2021
Subject Resolution of Annual General Meeting 2021

Content:

BIDV Insurance Corporation announces the resolution of Annual General Meeting 2021, which was convened on April 16, 2021, as follows:

Article 1: To approve the business performance of 2020 and business plan 2021 as proposed by the Board of Directors as follow:

1. To approve the Business performance of 2020:

Unit: million dongs

No.	Items	Actual 2020	Target 2020	%
1	Gross written premium (Parent company)	2,531,723	2,425,000	105.6%
2	Consolidated profit before tax	375,349	241,000	155.7%

2. To approve the business plan of 2021:
 - Gross written premium: 2,830 billion dongs
 - Consolidated profit before tax: 292 billion dongs.

Article 2: To approve the financial statements, profit after tax allocation of 2020, dividend plan of 2020 and profit allocation of 2021, dividend plan of 2021.

1. To approve the financial statements of 2020 submitted to the Annual General Meeting of Shareholders 2021 by the Board of Directors.
2. To approve profit after tax allocation of 2020 (for BIC only) as follows:

No	Item	Amount (VND)
1	Profit after tax of 2020	288,449,835,803
2	Statutory reserve (2 = 1*5%)	14,422,491,790
3	Investment and Development fund (3 = 1*25%)	72,112,458,951
4	Bonus and welfare fund	71,237,000,000
5	Retained earnings of 2020 (5=1-2-3)	130,677,885,062

3. To approve the Dividend of 2020 as follows:

No	Item	Amount (VND)
I	Retained earnings as at 31 Dec 2020	175,539,885,990
1	Retained earnings from past years	44,862,000,928

2	Profit of 2020 after allocating to other funds	130,677,885,062
II	Charter capital for dividend payment	1,172,768,950,000
1	Total charter capital	1,172,768,950,000
III	Proposed dividend payment rate	12%
IV	Total dividend paid (IV = III * II)	140,732,274,000
V	Remaining retained earnings as at 31/12/2020 (V = I - IV)	34,807,611,990

4. To approve profit allocation of 2021:
 - Statutory reserve: 5% on profit after tax
 - Investment and Development fund: 25% on profit after tax
5. To approve the dividend plan of 2021:
 - Estimated dividend rate: 10%

Article 3: To approve the report on operation of the Board of Directors 2020 and plan for 2021

Article 4: To approve the report on operation of Board of Supervisors 2020, Plan for 2021 and Review of financial statements 2020

Article 5: To approve the allowance for Board of Directors and Board of Supervisors.

Article 6: To approve the amendment to the Regulations of the Board of Supervisors.

Article 7: This resolution is fully approved by the Annual General Meeting of Shareholders 2021 and comes into effect from the signing date.