

**Code** LCG  
**Company name** LICOGI 16 Joint Stock Company  
**Date** 04/05/2021  
**Subject** Resolution on the AGM 2021

**Content:**

LICOGI 16 Joint Stock Company announces the Resolution of General Meeting 2021 dated April 03, 2021 with the following contents:

1. The AGM approved the report on the BOD activities in 2020 and plan for 2021
2. The AGM approved the business result in 2020:

*Unit: VND billion*

Content	Performance in 2020	Plan for 2020	% ratio (Performance/plan 2020)	Performance in 2019	% ratio (Performance 2020/performance 2019)
<b>Separate financial statement</b>					
Revenue	3,363	2,502	134%	2,409	140%
Profit after tax	292	200	146%	355	82%
<b>Consolidated financial statement</b>					
Revenue	3,536	2,668	133%	2,536	139%
Profit after tax	311	210	148%	193	161%

3. The AGM approved the business plan in 2021:
  - Consolidated revenue: 3,600 billion dong
  - Consolidated profit after tax: 300 billion dong.
4. The AGM approved the audited financial statements in 2020 by Ernst & Young Vietnam Company Limited.
5. The AGM approved the selection of one of the audit firms for the financial statements in 2021:
  - Deloitte Vietnam Company Limited;
  - KPMG Company Limited;
  - Ernst & Young Vietnam Company Limited;

- PWC Vietnam Company Limited;
- RSM Vietnam Auditing and Consulting Company Limited;
- A&C Auditing and Consulting Company Limited.

6. The AGM approved the plan for profit distribution, dividend and activity budget and remuneration for the BOD, Manager and Secretariat in 2020:

No.	Content	Ratio (%)	Amount (VND)
<b>I</b>	<b>Profit after tax (audit consolidated financial statements)</b>		<b>416,310,938,248</b>
2	Remaining profit from the previous years		105,134,230,377
3	2020		311,176,707,871
<b>II</b>	<b>To distribute the 2020 profit</b>		<b>207,101,695,866</b>
1	Appropriate to Reward and Welfare fund	10%	31,117,670,787
2	To pay dividend	15%	172,872,258,000
3	Bonus to the BOD	1%	3,111,767,079
<b>III</b>	<b>Remaining profit after tax after the distribution</b>		<b>202,209,242,382</b>

- The AGM approved the activity budget, salary fund and remuneration for the BOD, Manager and Secretariat in 2020: 2,673,420,889 dongs.

7. The AGM approved the plan for profit distribution, dividend and activity budget and remuneration for the BOD, Manager and Secretariat in 2021:

- Appropriate to Reward and Welfare fund: 10% profit after tax
- Appropriate to the bonus to the BOD if exceeding the business plan: 1% profit after tax
- To pay dividend: 15%/charter capital.
- The activity budget, salary fund and remuneration for the BOD, Manager and Secretariat in 2020: 0.2% net revenue.

8. The AGM approved the amendment and supplement of the company's charter.

9. The AGM approved the stock issuance to pay dividend for 2020:

- Expected issue volume: 9,219,853 shares
- Total value (based on par value): VND 92,198,530,000
- Issue ratio: 8.00%
- Exercise ratio: 100:8
- Time of implementation: expected in 2021.

10. The AGM approved the stock issuance to raise its charter capital:

- Expected issue volume: 50,000,000 shares
- Total value (based on par value): VND 500,000,000,000
- Expected offering price: VND 10,000/share
- Expected mobilized capital amount: VND 500,000,000,000
- Exercise ratio: 115,248,172:50,000,000
- Time of implementation: expected in 2021.

11. The AGM approved the plan for using capital:

Content	Amount (VND)
To pay debts for credit institution and subsidiaries	204,000,000,000
To contribute capital in LCE Lu Gia to implement Chu Ngoc solar power plant project – capacity 25Mwp	146,000,000,000
To invest in Long Tan Residential Area Infrastructure Construction	150,000,000,000
<b>Total</b>	<b>500,000,000,000</b>

12. The AGM approved the change of Corporate brand identity.

13. The AGM approved the list of members of BOD for the term 2021-2025, including:

- Mr. Bui Duong Hung
- Mr. Nguyen Van Nghia
- Mr. Tang Quoc Thuoc
- Mr Budiman Satrio Sudono Liem
- Mr. Nguyen Minh Khang
- Mr. Phan Ngoc Hieu.