

No: 05/2021/DGW-TGD

HCMC, March 26th, 2021

Regarding: 2020 Audited Consolidated
Financial Statements: Explanation for profit
after tax difference of more than 5%

To: - **The State Securities Commission**
- **Ho Chi Minh Stock Exchange**

Company: **Digiworld Corporation**Ticker: **DGW**

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Pursuant to the Circular No. 96/2020/TT-BTC of the Ministry of Finance dated November 16, 2020 guiding information disclosure on the stock market.

The Company would like to explain the reason for the difference of more than 5% in before and after the 2020 Audited Consolidated Financial Statements made by the Company on March 26th, 2021 as follows:

No	Items in Financial Statements	Full year 2020 (un-audited) (VND)	Full year 2020 (audited) (VND)	Difference Amount (VND)	Ratio (%)
1	Net revenue from sale of goods and rendering of services	12,535,637,837,430	12,535,637,837,430	0	0%
2	Gross profit from sale of goods and rendering of services	802,782,316,711	802,782,316,711	0	0%
3	Accounting profit before tax	331,316,454,600	333,757,885,756	2,441,431,156	0.7%
4	Current corporate income tax expense	(97,382,182,751)	(85,719,653,100)	11,662,529,651	-12%



5	Deferred tax income	19,298,926,092	19,298,926,092	0	0%
6	Net profit after tax	253,233,197,941	267,337,158,748	14,103,960,807	+5.6%

Reason:

The difference in the Company's profit after tax comes from the following main reasons:

For the Full year 2020 (un-audited), as of December 31, 2020, there are some Accrued Expenses without financial invoice, the Company has pre-accrued corporate income tax (CIT) for these expenses.

For the Full year 2020 (audited), the financial invoice for part of the accrued expenses has been issued, so the accrued corporate income tax for these expenses portion is refunded.

Thus, the Company's corporate income tax expense reduced by 12% and profit after tax increased to 5.6%.

Sincerely,

DIGIWORLD CORPORATION
General Director

Doan Hong Viet

