

Code HSL
Company name Hong Ha Food Investment Development Joint Stock Company
Date 03/29/2021
Subject Resolution on the AGM 2021

Content:

Hong Ha Food Investment Development Joint Stock Company announces the Resolution of General Meeting 2021 dated March 25, 2021 with the following contents:

1. Approving the Annual report in 2020.
2. Approving the business plan in 2021:
 - Revenue: 320 billion dongs
 - Profit after tax: 20 billion dongs.
3. Approving the audited financial statements in 2020 by Nhan Tam Viet Auditing Company Limited.
 - Total assets: 259.7 billion dongs
 - Net revenue: 242.9 billion dongs
 - Profit after tax: 12.0 billion dongs.
4. Approving the private placement plan to raise its charter capital from VND 171,671,440,000 up to VND 321,671,440,000:
 - Par value: 10,000 dongs/share
 - Expected issue volume: 15,000,000 shares
 - Offering price: no less than VND 10,000/share
 - Total value of issue (based on par value): VND 150,000,000,000
 - How to deal with unsold shares: The shares refused to buy (if any) will be decided by the Board of Directors with the selling price is not less than VND 10,000/share. These shares will be restricted in 01 year from the finish date of the offering.
 - Expected execution time: Quarter 2/2021 or Quarter 3/2021, after being approved by the State Securities Commission of Vietnam (SSC).
 - Plan for capital use from the offering: total amount of VND 150,000,000,000 (estimated) will be used with the following purposes:

No.	Content	Amount (VND)
1	To invest to buy of companies operating in the field of pharmaceuticals, functional foods.	130,000,000,000

2	To supplement working capital	20,000,000,000
	Total	150,000,000,000

5. Approving the plan for profit distribution and dividend payment in 2020:

No.	Content	Amount (VND)
1	Profit after tax of 2020	12,005,219,665
2	Accumulated profit until 12/31/2020	28,638,148,058
	Appropriate to funds:	720,313,180
	- To issue bonus shares to employees	0
3	- Reward fund (2% profit after tax):	240,104,393
	- Welfare fund (2% profit after tax):	240,104,393
	- Investment and Development fund (2% profit after tax):	240,104,393
4	Remaining profit after the distribution	11,284,906,485

- The General Meeting of Shareholders approved to pay stock dividend for 2020 with the rate of 5%/charter capital and it will be implemented after the company finishes stock issuance to raise its charter capital.
 - Expected execution time: Quarter 3/2020 or Quarter 4/2021.
6. Approving the plan for remuneration payment for the BOD, Supervisory Board in 2020:
- BOD: 300,000,000 dongs
 - Supervisory Board: 108,000,000 dongs.
7. Approving the supplement of the Company's business lines.
8. Approving the change of the company's head office address from Cung Ta Lang Village, Tu Nang Commune, Yen Chau District, Son La Province, Vietnam to Floor 17th, La Thanh Guest House, No.226 Van Phuc, Lieu Giai Ward, Ba Dinh District, Hanoi City, Vietnam.
9. Approving the establishment of branch in Son La:
- Branch name: Hong Ha Food Investment Development Joint Stock Company – Production Plant Branch
 - Estimated address: Son La Province, Vietnam
 - Main business: agricultural products
10. Approving the resignation of member of BOD and Supervisory Board for the term 2016-2021 from March 25, 2021.

11. Approving the additional election of members of BOD and Supervisory Board for the term 2021-2026 from March 25, 2021, including:

- Mrs. Nguyen Thi Tuyet Nhung: Chairwoman of BOD
- Mr. Le Anh Tuan: member of BOD
- Mr. Le Van Duc: member of BOD
- Mr. Nguyen Viet Linh: member of BOD
- Mrs. Nguyen Thi Tuong An: member of BOD
- Mr. Duong Quan Anh: Head of Supervisory Board
- Mrs. Tran Ngoc Lan: member of Supervisory Board
- Mr. Dang Quoc Hung: member of Supervisory Board.

12. Approving the update of the company's charter and Regulation on Corporate Internal Governance.

13. Approving the change of the Company's Business Registration Certificate.