

Code VND
Company name VNDIRECT Securities Corporation
Date 03/22/2021
Subject Resolution on the AGM 2021

Content:

VNDIRECT Securities Corporation announces the Resolution of General Meeting dated March 18, 2021 with the following contents:

1. Approving the report on the BOD activities in 2020.
2. Approving the business result in 2020 and business plan in 2021:
 - a. Parent company:

Unit: VND billion

No.	Content	Plan for 2021	Performance in 2020	Growth compared to 2020
I	Activities revenue	2,556	2,127	20%
1	Securities Service	1,080	737	47%
2	Financial Investment Service	260	180	44%
3	Investment Bank Service (IB)	71	42	69%
4	Capital Business	1,129	1,103	2%
5	Equity investment	16	65	-75%
II	Business activities expenses	1,051	923	14%
III	Management fee	405	351	15%
IV	Profit before tax	1,100	853	29%
V	Profit after tax	880	685	28%

3. Approving the report from the Supervisory Board in 2020.
4. Approving the financial statements in 2020 by Ernst & Young Vietnam Company Limited:

No.	Content	Value (VND billion)
1	Total assets	14,959
2	Owner's equity	3,805
3	Activities revenue	2,127
4	Profit before tax	853

5	Profit after tax	685
6	Undistributed profit	1,439

5. Approving the profit distribution and dividend rate in 2020:

No.	Content	Value (VND billion)
1	Profit after tax of 2020	685.19
2	Appropriation to Financial Reserve fund (5% profit after tax)	25.64
3	Required reserve fund fund (5% profit after tax)	25.64
4	Appropriation to Reward and Welfare fund	42.09
5	Remaining profit of 2020 to distribute to shareholders	591.82
6	Remaining profit of previous years	926.28
7	To pay cash dividend with 5%/share	110.22
8	Undistributed remaining profit	1,407.88

6. Approving the selection of one of audit firms for the financial statements in 2021:

- Ernst & Young Vietnam Company Limited;
- KPMG Company Limited;
- Deloitte Vietnam Company Limited.

7. Approving the remuneration of the BOD, Supervisory Board and salary of the Directorate:

- Remuneration of the BOD, Supervisory Board in 2020: 600 million dongs.
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- The salary of the Chief Executive Officer (CEO) and Directorate in 2020: 510 million dongs/month.

8. Approving the public offering:

- Issuer: VNDIRECT Securities Corporation
- Stock name: VNDIRECT Securities Corporation
- Stock type: common share
- Par value: VND 10,000/share
- Number of shares issued: 220,430,169 shares
- Number of outstanding shares: 208,517,374 shares
- Number of treasury shares: 11,912,795 shares

- Number of shares expected to be issued: 220,430,169 shares
 - Total value of issue (based on par value): VND 2,204,301,690,000
 - Issue ratio: 100%
 - Offering price: less than 80% of the book value based on the audited financial statements in 2020.
 - Exercise ratio: 1:1 (shareholder who owns 01 share will receive 01 right, and with every 01 right will be entitled to purchase 01 new share).
 - Time of implementation: in 2021 or 2020 after being approved by the State Securities Commission of Vietnam (SSC).
 - The rights should be transferred only once.
 - How to deal with fractional shares: Due to the 1: 1 exercise ratio, no fractional shares arise
 - Minimum successful offering rate: 50%
 - The new shares are freely transferable.
9. Approving the amendment of the Company's charter.
 10. Approving the Corporate Governance Internal Regulation.
 11. Approving the trading transfer from the Hochiminh Stock Exchange (HOSE) to the Hanoi Stock Exchange (HNX).