

Code **VHM**
Company name Vinhomes Joint Stock Company
Date 01/29/2021
Subject Explanation for the Q4.2020 financial statements

Content:

Vinhomes Joint Stock Company explained the fluctuation in business performance in the financial statements in Quarter 4 of 2020 as follows:

Unit: million dongs

	Quarter 4 of 2020	Quarter 4 of 2019	Increase/ decrease	%
Profit after tax in the separate financial statements	7,903,416	5,967,880	1,935,536	32%
Profit after tax in the consolidated financial statements	11,559,552	6,971,407	4,588,145	66%

According to the separate financial statements, the profit after tax in Quarter 4 of 2020 increased by 1,936 billion dongs, equivalent to 32% compared to Quarter 4 of 2019 mainly thanks to the following causes:

- Gross profit from sales and services increased by 384 billion dongs mainly thanks to profit from property transfer.
- Financial income increased by 1,162 billion dongs compared to the same period of last year mainly thanks to profit from dividend payment.

According to the consolidated financial statements, the profit after tax in Quarter 4 of 2020 increased by 4,588 billion dongs, equivalent to 66% compared to Quarter 4 of 2019 mainly thanks to the following causes:

- Financial income increased by 8,787 billion dongs compared to the same period of last year mainly thanks to profit from investment transfer.