

**Code**                   **KBC**  
**Company name**   Kinh Bac City Development Holding Corporation  
**Date**                    01/19/2021  
**Subject**                Report on the use of capital from the bond issuance

**Content:**

Kinh Bac City Development Holding Corporation (KBC) has announced the use of capital from the bond issuance as follows:

I. Result of the bond issuance:

1. Bond name: KBC12006
2. Bond type: non-convertible bond, secured and without warrants
3. Par value: VND100,000/bond
4. Issue volume: 4,000,000 bonds
5. Total value of issue: VND 400,000,000,000
6. Issue date: July 28, 2020
7. Ending date: July 28, 2020
8. Number of bonds issued: 4,000,000 bonds
9. Total proceeds from the issuance: VND 400,000,000,000.

II. Plan for the use of proceeds from the offering:

1. The progress of the plan that was announced in the prospectus dated May 25, 2020, total proceeds from the bond issuance of KBC12006 will be used to raise working capital of subsidiaries to expand business activities by lending to subsidiaries.

<b>Content</b>	<b>Proceeds (VND)</b>	<b>Disbursement</b>	<b>Balance</b>
Proceeds from the bond issuance	400,000,000,000		
To transfer money according to the loan contract (*)		400,000,000,000	
<b>Total</b>	<b>400,000,000,000</b>	<b>400,000,000,000</b>	<b>0</b>

(\*) According to the Board Resolution No.0308-3/2020/KBC/NQ-HĐQT dated August 03, 2020, the Company signed a loan contract with Sai Gon – Hai Phong Industrial zone Joint Stock Company (is subsidiary of KBC) with total amount of VND 200 billion and a loan contract with Sai Gon – Bac Giang Industrial zone Joint Stock Company (is

subsidiary of KBC) with total amount of VND 200 billion. The purpose of loan to expand the business and production activities of subsidiaries.