

**Name of warrant** REE.VND.M.CA.T.2020.04  
**Company name** VNDirect Securities Corporation  
**Subject** Notice of issue of covered warrant

**Content:**

VNDirect Securities Corporation announces the issue of covered warrant as follows

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| 1. Issuer:   | VNDirect Securities Corporation  |
| 2. Head office:                                      | 1 Nguyen Thuong Hien street, Hai Ba Trung District, Ha Noi                                     |
| Short name:  | VNDS   |
| 3. Name, address of underwriter (if any):            |  |
| 4. Information on the warrant:                       |  |
| Name of warrant:                                     | Warrant REE.VND.M.CA.T.2020.04   |
| Name (code) of underlying security:                  | REE  |
| Issuer of underlying security:                       | Refrigeration Electrical Engineering Corporation   |
| Warrant type (call/put):                             | Call   |
| Warrant style:                                       | European-style   |
| Method of exercise :                                 | Cash   |
| Issue date:  |  |
| Duration:  | 6 months   |
| Expiration date:                                     | Jul 06, 2021   |
| Conversion ratio:                                    | 4:1  |
| Exercise price (exercise index):                     | 48,000 VND   |
| Value of collateral (VND):                           | 50% value of CWs registered for offering   |
| 5. Quantity of warrants registered for offering:     | 4,000,000 warrants   |
| 6. Issue price (VND):                                | 2,300 VND  |
| 7. Minimum subscription quantity:                    | 1,000 warrants   |
| 8. Maximum subscription quantity:                    |  |
| 9. Time of subscription:                             | From 13:00 to 16:00 Jan 06, 2021   |
| 10. Place of subscription and receipt of prospectus: | Head office, branches, trading office of VNDS and via VNDS's website                           |
| 11. Escrow account at bank:                          | Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Ha Thanh Branch |