

Code	DHM
Company name	Duong Hieu Trading and Mining Joint Stock Company
Date	12/22/2020
Subject	Board resolution on divestment

Content:

According to the Board resolution dated December 21, 2020, the Board of Directors of Duong Hieu Trading and Mining Joint Stock Company approved the following issues:

1. Approving the divestment of 100% capital in two associated companies including Bac Viet Minerals Exploration Metallurgy Joint Stock Company (hereinafter “Bac Viet Company”) and Hung Phat Technology Trading And Investment Joint Stock Company (hereinafter “Hung Phat Company”).
 - Capital contribution ratio in Bac Viet Company: 45% charter capital, equivalent to 135 billion dongs; in Hung Phat Company: 31.67% charter capital, equivalent to 38 billion dongs.
 - Divestment method: share transfer.
 - Transfer price:
 - ✓ In Bac Viet Company: 8,000 dongs/share;
 - ✓ In Hung Phat Company: 8,100 dongs/share.
2. Approving to use the proceeds from the divestment above to purchase the shares of Thai Nguyen Iron and Steel Joint Stock Corporation (UPCoM: TIS) and Viet Nam – Italy Steel Joint Stock Company (HOSE: VIS):
 - Purchasing 9,000,000 shares of TIS
 - Purchasing 2,000,000 shares of VIS
 - Total estimated investment: 165 billion dongs
 - Trading method: put-through or order-matching on the exchange floors.
3. Trading time: in December 2020.