

Warrant name: CPNJ03MBS20CE  
 Company name MB Securities Joint Stock Company  
 Subject Announcement of adjustment of covered warrant

Content:

MB Securities Joint Stock Company announces the adjustment of covered warrant as follows:

Issuer:	MB Securities Joint Stock Company
Warrant code:	CPNJ2010
Name (code) of underlying security:	PNJ
Issuer of underlying security:	Phu Nhuan Jewelry Joint Stock Company
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	3.5 months
Expiration date:	February 09, 2021
Adjustment date:	December 08, 2020
Reason:	Phu Nhuan Jewelry Joint Stock Company makes the cash dividend payment

Old exercise price	(1)	66,000 VND
Old conversion ratio	(2)	5 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	78,500 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	77,900 VND
New exercise price	$(5) = (1) \times [(4)/(3)]$	65,500 VND
New conversion ratio	$(6) = (2) \times [(4)/(3)]$	4.9618 : 1