

VIETNAM JOINT STOCK COMMERCIAL
BANK FOR INDUSTRY & TRADE

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: ~~1418~~/HDQT-NHCT2.1

Hanoi, 04th December 2020

Re: BoD's resolution regarding approval on 2019
funds appropriation and cash dividend

INFORMATION DISCLOSURE

Respectfully to: - The State Securities Commission
- Hochiminh Stock Exchange

Company name: Viet Nam Joint Stock Commercial Bank for Industry & Trade

Securities code: CTG

Head Office: 108 Tran Hung Dao, Hoan Kiem District, Ha Noi

Telephone: +84.24.39421030

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Disclosure person: **Mr. Le Duc Tho - Chairman of the BoDs**

Address: 108 Tran Hung Dao, Hoan Kiem District, Ha Noi

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Type of disclosed information: ☒ 24 hours ☐ Extraordinary ☐ As per request ☐ Periodic

Contents of information disclosure:

Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) discloses Resolution of the Board of Directors No. ~~440~~/NQ-HDQT-NHCT2.1 dated 04th December 2020 regarding approval on 2019 funds appropriation and cash dividend.

This information is announced on electronic website of VietinBank on 04th December 2020 at <http://investor.vietinbank.vn>.

We hereby commit that the disclosed information above is true and are entirely responsible for the contents of published information.

Attachment:

- Resolution No. ~~440~~/NQ-HDQT-NHCT2.1 dated 04/12/2020.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BODs



Le Duc Tho

RESOLUTION

BOARD OF DIRECTORS OF VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE

Approval on 2019 funds appropriation and cash dividend

BOARD OF DIRECTORS OF VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE

Pursuant to the Law on Credit Institutions No.47/2010/QH12 ratified by the National Assembly of the Socialist Republic of Vietnam on 16th June, 2010 and the amendment and supplement Law on a number of articles of Credit Institutions Law in 2017;

Pursuant to Securities Law No.70/2006/QH11 passed by the 9th session of the 11th National Assembly of the Socialist Republic of Vietnam from 16th May, 2006 to 29th June, 2006 and guidelines on the implementation of the Securities Law;

Pursuant to the Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);

Pursuant to the Regulation on Organization and Operation of the Board of Directors of VietinBank;

Pursuant to the Minutes of VietinBank Board of Directors' Decision No.: 238 / BB-HDQT-2020-4 dated 04 / 12 / 2020 on the approval of 2019 funds appropriation and cash dividend .

According to Board of Directors' Office's proposal dated 04/12/2020 on approval of 2019 funds appropriation and cash dividend .

DECIDED:

Article 1: Approve 2019 funds appropriation and cash dividend as follows:

| No. | Items | Formula | Amount (VND) |
|-----|--|----------------|-------------------|
| 1 | Separated profit-after-tax in 2019 | | 9,283,295,600,412 |
| 2 | Appropriation to Charter capital supplementary reserve | $(2)=(1)*5\%$ | 464,164,780,021 |
| 3 | Appropriation to Financial reserve fund | $(3)=(1)*10\%$ | 928,329,560,041 |
| 4 | Appropriation to Bonus and Welfare fund (*) | | 2,142,763,423,293 |
| | Bonus fund | | 1,264,380,000,000 |
| | Welfare fund | | 878,383,423,293 |

| No. | Items | Formula | Amount (VND) |
|-----|---|--|-------------------|
| 5 | Remaining profit after funds appropriation | $(5) = (1) - (2) - (3) - (4)$ | 5,748,037,837,057 |
| 6 | Cash dividend (5%/charter capital) | $(6) = \text{charter capital} * 5\%$ (**) | 1,861,702,278,000 |
| 7 | Remaining profit after funds appropriations and cash dividend | $(7) = (5) - (6)$ | 3,886,335,559,057 |

(*) 2.8 months of average salary paid to employees, 20% of profit after tax exceeding the plan and 1.5 months of average salary paid to managers.

(**) Based on current charter capital of 37,234,045,560,000 VND

(***) The remaining profit after funds appropriations and cash dividend will be paid stock dividends to increase charter capital in accordance with current regulations.

Article 2: Execution provisions

1. This Resolution takes effect from signing date;
2. The members of Directors, members of Management; Head of operational divisions; Head of departments, centers and units at the Head Office; Affiliated units and individuals in VietinBank system shall be responsible for the implementation of this Resolution.

Recipients:

- The members of Directors;
- Supervisory Board;
- The member of Management ;
- Head of BoDs' Office;
- Archive: Administration Office, Secretariat to the BoDs & Investor Relations.

ON BEHALF OF THE BODs

CHAIRMAN 

(Signed and sealed)

Le Duc Tho