

Code FMC
Company name Sao Ta Foods Joint Stock Company
Date 10/12/2020
Subject Planning to issue shares to existing shareholders

Content:

The Board resolution dated November 12, 2020, the BOD of Sao Ta Foods Joint Stock Company approved the following issues:

1. Approving to carry out the plan for stock offering to the public:
 - Stock type: common share, transferable freely
 - Par value: 10,000 dong
 - Offering volume: 9,808,800 shares
 - Issuing ratio: 5:1 (shareholder who owns 01 share will receive 01 right, and with every 05 rights will be entitled to purchase 01 new share).
 - Plan to deal with fractional shares: The distributed shares will be rounded down to dozen, the fractional shares due to rounding down will be cancelled.
 - The rights should be transferred only once.
 - Expected offering price: VND 25,000/share
 - Capital mount need to be mobilized: VND 245,220,000,000
 - Expected execution time: 2020, after being approved by the State Securities Commission of Vietnam (SSC).
 - Bank for blocking depository money:
 - Account holder: Sao Ta Foods Joint Stock Company
 - Account number: 0321000629199
 - At Bank: Vietcombank – Soc Trang Branch.
2. Approving the plan for using the proceeds from the offering: total proceeds (estimated) of VND 245,220,000,000 from the offering will be used to finance the project of Sao Ta Seafood Factory.