

Name of warrant VNM.VND.M.CA.T.2020.01
Company name VNDirect Securities Corporation
Subject Certificate for Initial Offering of Covered Warrant

Content:

The State Securities Commission of Vietnam (SSC) granted Certificate for Offering of Covered Warrant No.197/GCN-UBCK dated September 25,2020 to VNDirect Securities Corporation as follows:

1. Name of warrant:	Warrant VNM.VND.M.CA.T.2020.01
2. Code of underlying security:	VNM
3. Issuer of underlying security:	Viet Nam Dairy Products Joint Stock Company
4. Quantity of warrants registered for offering:	1,000,000
5. Conversion ratio:	2:1
6. Warrant type (call/ put):	Call
7. Warrant style:	European-style
8. Payment method for exercise of warrants:	cash
9. Duration:	6 months
10. Depository bank of collateral:	Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Ha Thanh Branch