

Code	KPF
Company name	Hoang Minh Finance Investment Joint Stock Company
Date	08/18/2020
Subject	Board resolution on share issuance

Content:

On August 17, 2020, the Board of Directors of Hoang Minh Finance Investment Joint Stock Company approved to issue new shares as follows:

1. Plan for share issue:

- Stock name: Stock of Hoang Minh Finance Investment Joint Stock Company
 - Stock type: common stock
 - Par value: VND10,000/share
 - Total issued volume: 18,017,896 shares
 - Treasury shares: 0 shares
 - Outstanding volume: 18,017,896 shares
 - Estimated issue volume: 39,951,081 shares
- Of which:
- Offering to the existing shareholders: 36,035,792 shares
 - Private offering: 2,113,500 shares
 - Dividend payment: 1,801,7879 shares
- Total issue value: VND399,510,810,000
 - Offering to the existing shareholders: VND360,357,920,000
 - Private offering: VND21,135,000,000
 - Dividend payment: VND18,017,890,000
- Offering price:
 - Offering to the existing shareholders: VND10,000/share
 - Private offering: VND30,000/share
- Issue method:
 - Offering to the existing shareholders: offering shares to the existing shareholders based on exercising share purchase rights.
 - Private offering: offering shares to investors as follows:

No.	Investor	Distribution volume	Distribution ratio	Owning ratio after the offering
1	Happy House Real Estate Investment Joint Stock Company	363,500	17.20%	0.63%
2	Central Capital Finance Co., Ltd.	1,750,000	82.80%	3.02%
	Total	2,113,500	100%	3.65%

- Financial resource: the undistributed after-tax profit until December 31, 2019
- Exercise ratio
 - For share offering: Exercise ratio: 1:2 (Those who own 01 share will own 01 share purchase right, and with every 01 right will be entitled to buy 02 new shares)
 - For dividend payment: Exercise ratio: 10:1 (Those who own 10 shares will receive 01 new share)
- Issue time: in 2020.

2. **Plan for capital disbursement:**

No.	Share issue	Amount (VND)
1	Offering shares to the existing shareholders	360,357,920,000
2	Private placement	63,405,000,000
	Total	423,762,920,000

No.	Plan for capital disbursement	Amount (VND)
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1	Purchasing the shares of TTC Deluxe Saigon Joint Stock Company	294,000,000,000
	Of which:	
	- Capital from the share offering to the existing shareholder	230,595,000,000
	- Capital from the private placement	63,405,000,000
2	Contributing capital to Phuoc Loi Complex Project – Phase 1	226,220,000,000
	Of which:	
	- Capital from the share offering to the existing	120,000,000,000
	- Bank borrowing	106,220,000,000
	Raising the Company’s working capital (Capital from the share offering to the existing	9,762,920,000
	Total proceeds from the share offering	423,762,920,000
	Total needed capital	529,982,920,000