

**Code** TRC  
**Company name** Tay Ninh Rubber Company  
**Date** 06/16/2020  
**Subject** Resolution of Annual General Meeting 2020

**Content:**

Tay Ninh Rubber Company (TANIRUCO) announces the resolution of the 2020 Annual General Meeting dated June 16, 2020 as follows:

1. Approving the reports of the Board of Directors, Board of Supervisors, Directorate Board.
2. Approving the audited financial statements in 2019.
  - Total assets at 31/12/2019: 1,968.011 billion dongs  
 Of which:
    - Short-term asset: 429.075 billion dongs
    - Long-term asset: 1,538.936 billion dongs
  - Total resources at 31/12/2019: 1,968.011 billion dongs  
 Of which:
    - Liabilities: 437.020 billion dongs
    - Owner's equity: 1,530.991 billion dongs
  - Total revenue: 400.690 billion dongs
  - Profit after tax: 83.355 billion dongs

3. Approving the profit distribution and dividend payment in 2019:

No.	Item	Amount (billion dongs)
1	Undistributed after-tax profit of parent company	82.655
2	Fund distribution	30.230
2.1	<i>Investment development fund</i>	<i>133.537</i>
2.2	<i>Bonus and welfare fund (20%)</i>	<i>16.398</i>
2.3	<i>Bonus fund for the Management</i>	<i>0.295</i>
3	Paying cash dividend for 2019 (18%/par value)	52.425
4	Undistributed profit after tax	0

4. Approving the business plan for 2020:
  - Exploitation output: 7,800 tons

- Selling volume: 9,100 tons
  - Total revenue: 387.524 billion dong
  - Profit before tax of parent company: 94.636 billion dong
  - Expected dividend rate for 2020:  $\geq 15\%$ /par value
  - Capital construction investment: 273.741 billion dong
5. Approving the remuneration of Board of Directors, Board of Supervisors in 2019 and 2020.
  6. Approving to choose one of three following audit companies for TRC in 2020:
    - AASC Co., Ltd.
    - AVA Co., Ltd.
    - AFC Vietnam Co., Ltd.
  7. This resolution takes effect as from June 16, 2020.