

Code HRC
Company name Hoa Binh Rubber Joint Stock Company
Date 05/29/2020
Subject Resolution of Annual General Meeting 2020

Content:

Hoa Binh Rubber Joint Stock Company announces the resolution of Annual General Meeting 2020 dated May 29, 2020 as follows:

1. Approving the audited financial statements in 2019:

- Total assets: 1,058,627,912,750 dongs
- Total equity and liabilities: 1,058,627,912,750 dongs
- Total revenue: 210,115,713,000 dongs
- Profit before tax: 7,842,112,385 dongs
- Profit after tax: 7,729,020,348 dongs

2. Approving the report from the Board of Supervisors in 2019.

3. Approving the report on the Board of Directors activities in 2019 and approving the business plan for 2020:

- Total area: 5,067.66 hectares
- Total revenue: 172,944 million dongs
- Profit before tax: 6,000 million dongs
- Profit after tax: 5,706 million dongs
- State budget payable: 8,596 million dongs

4. Approving the 2019 and 2020 profit distribution:

a. The 2019 profit distribution:

- Profit after tax: 7,729 million dongs
 - + Bonus and welfare fund: 7,400 million dongs
 - + Bonus to the Executive Board: 120 million dongs
 - + Investment and Development fund: 209 million dongs

b. The 2020 profit distribution:

- + Bonus and welfare fund: a maximum of 3 salary months per employee
 - + Bonus to the Executive Board: a maximum of 1.5 salary months per manager
 - + Investment and Development fund: the remaining profit
- c. Approving the remuneration of the Board of Directors and Board of Supervisors in 2019: VND175,200,000.
- + Head of Supervisory Board: VND246,240,000.
- d. Approving the remuneration of the Board of Directors and Board of Supervisors in 2020: VND175,200,000.
5. Approving to authorize the Board of Directors to choose one of three following audit companies to audit HRC's financial statements in 2020:
- AVA;
 - AASC;
 - AFC Vietnam.
6. Approving the resignation of members in the Board of Directors and the Board of Supervisors for the term from 2017 to 2022:
- Approving the resignation of Ms. Vo Thi Thuy as Member of the Board of Directors;
 - Approving the resignation of Mr. Vo Van Binh and Ms. Le Thi Kim Phuong as Members of the Board of Supervisors.
7. Electing Mr. Vo Van Tuan to the Board of Directors; Electing Mr. Hoang Quoc Hung and Ms. Huynh Thi Kim Thu to the Board of Supervisors for the term from 2017 to 2022.