

Code VAF
Company name Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company
Date 07/01/2020
Subject Resolution of Annual General Meeting 2020

Content:

Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company announces the resolution of Annual General Meeting 2020 as follows:

1. Approving the 2019 financial statements audited by Vietvalues Audit & Consulting Co., Ltd (VIETVALUES):

No.	Item	Unit	Year 2019
1	Total assets	VND	572,102,825,182
2	Onwer's equity	VND	444,141,193,709
3	Net revenue	VND	792,538,716,038
4	Profit after tax	VND	11,962,868,252
5	EPS	VND/share	318

2. Apporving the report of Board of Directors.
3. Apporving the report of Board of Supervisors.
4. Approving the profit distribution and dividend payment for 2019:

No.	Item	Ratio	Amount
1	Charter capital		376,653,480,000
	- State-owned capital		252,568,870,000
	- Other shareholders' capital		124,084,610,000
2	Total profit		12,107,976,076
3	Corporate income tax		6,003,729,415
4	Profit after tax		6,104,246,661
5	Undistributed profit in previous year		6,211,495,218
6	Total profit after tax in this year		2,493,655,138

6.1	Investment development fund	8%	975,987,681
6.2	Bonus and welfare fund	8%	957,029,460
6.3	Bonus fund for the Management		114,000,000
6.3	Dividend	2%	7,533,069,600
	- Cash dividend	10%	7,533,069,600
6.4	Other distribution		242,000,000
	- Remuneration to non-executive board member		242,000,000

- The 2019 dividend payment in cash: 2%/par value (VND200/share)

5. Approving the report on business plan and dividend payment for 2020:

- Revenue: 937,100 billion dongs
- Profit before tax: 37.135 billion dongs
- Dividend rate: 5%/par value, in cash

6. Approving to authorize the Board of Directors to choose one of 04 audit companies (CPA Viet Nam, VAE, An Viet.) for VAF in 2020.

7. Approving the remuneration for Board of Directors, Board of Supervisors in 2019 and 2020:

- Remuneration for Board of Directors, Board of Supervisors, Secretary in 2019:
Chairman of Board of Directors: 6,000,000 dongs/month
Member of Board of Directors: 5,000,000 dongs/person/month
Supervisor, secretary: 4,000,000 dongs/month.
- Remuneration for Board of Directors, Board of Supervisors, Secretary in 2020:
 - Chairman of Board of Directors: 6,000,000 dongs/month
 - Member of Board of Directors: 5,000,000 dongs/person/month
 - Supervisor, secretary: 4,000,000 dongs/month

8. Approving Ms. Nguyen Thi Xuan Quyen, Mr. Van Hong Son, Ms. Nguyen Thi Kim Yen, Mr. Le Ngoc Quang, Mr. Nguyen Ngoc Thach as members of the BOD in the term 2020-2025.

9. Approving Ms. Nguyen Thi Van Hoa, Ms. Nguyen Thi Son, Mr. Ninh Tuan as Head of the Supervisory Board in the term 2020-2025.

10. Approving the Corporate Governance Regulation.