

Code GMC
Company name Garmex Saigon Corporation
Date 07/09/2020
Subject Report on the use of capital after the offering to existing shareholders

Content:

Garmex Saigon Corporation reports the use of capital after the offering to existing shareholders as follows:

I. Information on the offering of shares:

1. Name of stock: Garmex Saigon Corporation
2. Stock code: GMC
3. Stock type: common stock
4. Par value: VND10,000 / share
5. Amount of shares to be offered: 8,916,157 shares
6. Amount of shares offered: 8,915,437 shares
7. Capital expected to be mobilized: VND133,731,555,000
8. Beginning date: December 10, 2019
9. Ending date: January 14, 2020

II. Plan for the use of capital:

1. According to the resolution of Annual General Meeting 2018 dated April 25, 2019 and the Board resolution dated September 09, 2019, the proceeds from the offering of shares to existing shareholders worth VND133,731,555,000 will be used to pay for salary, materials, packaging, processing expenses, import-export expenses and other production expenses.
2. Report on the use of capital:

| Content | Amount (VND) |
|--------------------------------------|-----------------|
| Proceeds from the offering of shares | 133,731,555,000 |

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| The amount of money actually paid for production and business for the period from 01/15/2020 to 04/30/2020 | 136,963,849,817 |
| Of which: | |
| – Materials, packaging, processing expenses, import-export expenses and other production expenses | 73,808,421,950 |
| – Salary payment | 63,155,427,867 |
| Of which: | |
| – Disbursement of proceeds from the offering of shares | 133,731,555,000 |
| – Disbursement of the Company's working capital | 3,232,294,817 |