**TLT: Board resolution on operation result of Q.II/ 2020, operation plan for Q.III/ 2020**

On 08 Jul 2020, Viglacera Thanglong JSC announced the Board resolution on operation result of Q.II/ 2020, operation plan for Q.III/ 2020 as follows:

I. Approve the production and business targets in Quarter 2/2020:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicator | Unit | Plan | Realization | Realization ratio (%) |
| Q.II | Year | Q.II | Year | Q.II | Year |
| 1 | Production  | M2 | 2,301,000 | 8,490,000 | 2,317,169 | 3,623,158 | 100.7 | 42.68 |
| 2 | Sales | M2 | 2,294,000 | 8,690,000 | 2,350,872 | 3,863,752 | 102.5 | 44.46 |
| 3 | Revenue | VND million | 159,300 | 552,000 | 165,084 | 269,113 | 103.6 | 48.75 |
| 4 | Depreciation of fixed assets | VND million | 6,108 | 24,400 | 6,108 | 12,121 | 100 | 49.68 |
| 5 | Profit before tax  | VND million | 1,000 | 12,000 | 2,161 | 2,230 | 216.1 | 18.53 |
| 6 | Average income | VND 1,000 | 11,573 | 10,927 | 11,309 | 10,434 | 97.71 | 95.49 |

II. Directions, business and production tasks for Quarter 3/2020:

1. The Board of Directors assigned tasks to the Management Board to operate the operation plan for Quarter 3/2020 with the following main targets:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicators | Unit | Q.III/ 2020 |
| 1 | Production  | M2 | 2,130,000 |
| 2 | Sales | M2 | 2,130,000 |
| 3 | Revenue | VND million | 149,800 |
| 4 | Depreciation of fixed assets | VND million | 6,108 |
| 5 | Profit before tax  | VND million | 4,860 |
| 6 | Average income | VND 1,000 | 11,600 |

2. Implementation measures:

2.1 Regarding production:

- Deploying to develop new products to ensure the right objectives

- Regarding product quality: Ensuring to meet internal standards issued by Viglacera Corporation JSC

2.2 Control and cost reduction:

 - Enhance quality control of raw materials, fuels and input materials to reduce stage loss

2.3 Coordination with Viglacera Ceramic Tiles Trading Joint Stock Company:

- Deploy to sign the monthly commitment letter with Viglacera Ceramic Tiles Trading Joint Stock Company, detailing the products, sales, cash flow progress to achieve the planned target

The meeting ended at 11:30 on the same day

Participants at the meeting approved and signed .