

Code CVT
Company name CMC Joint Stock Company
Date 06/30/2020
Subject Resolution on the AGM 2020

Content:

CMC Joint Stock Company (CVT) announces the Resolution of the Annual General Meeting 2020 dated June 27, 2020 with the following contents:

1. The AGM approved the 2019 business result and plan for 2020.
2. The AGM approved the 2019 BOD report and plan for 2020.
3. The AGM approved the 2019 Supervisory Board and plan for 2020.
4. The AGM approved the resignation of member of BOD.
5. The AGM approved the additional election of Mr. Thai Hoang Long as member of BOD for the term 2016 – 2021.
6. The AGM approved the amendment of the company's charter and Corporate Governance Regulation.
7. The AGM approved the borrowing over 50% of total assets based on the latest quarterly financial statements.
8. The AGM approved the audited financial statements in 2019:
 - Total assets: 1,233,015,932,746 dongs
 - Liabilities: 533,954,430,121 dongs
 - Equity: 693,245,502,625 dongs.
 - Total revenue + income: 1,583,508,781,980 dongs
 - Total expenses: 1,377,462,900,366 dongs
 - Profit before tax: 206,045,881,614 dongs
 - Profit after tax: 164,660,171,959 dongs.
9. The AGM approved the business plan in 2020:
 - Revenue: 1,300,000,000,000 dongs
 - Profit: 140,000,000,000 dongs
 - To pay the budget: 60,000,000,000 dongs
 - Charter capital: 366,908,870,000 dongs
 - Dividend: from 15% to 20%.
10. The AGM approved the remuneration of the BOD, Supervisory Board in 2019.

11. The AGM approved the 2019 profit distribution:

No.	Content	Amount (VND)
1	Profit after tax of 2019	164,660,171,959
2	Profit after tax of 2019 is distributed:	
-	Investment and Development fund (5%)	8,233,008,598
-	Reward and Welfare fund (5%)	8,233,008,598
-	To pay cash dividend: 15%	55,036,330,500
-	Retaining profit of 2019 to invest the business and production	93,157,824,263

12. The AGM approved the plan for the remuneration of the BOD, Supervisory Board in 2020.

13. The AGM approved the selection of one of the three audit firms for the financial statements in 2020:

- BDO Auditing Com Ltd;
- Nhan Tam Viet Auditing Com Ltd;
- AAC Auditing Com Ltd.

14. The AGM approved the transfer of the purpose of using land at CMC No.01, Tien Cat Ward, Viet Tri City, Phu Tho Province.