

Code TMT
Company name TMT Motor Joint Stock Company
Date 06/29/2020
Subject Resolution of Annual General Meeting 2020

Content:

TMT Automobile Joint Stock Company announced the resolution of the 2020 Annual General Meeting (AGM) dated June 29, 2020:

1. Approving the report of the Directorate on profit and loss in 2019, business plan for 2020, the 2019 audited financial statements (financial statements of parent company and consolidated).

Main business results in parent company in 2019:

No.	Item	Unit	Plan for 2019	Reality in 2019	Reality vs. Plan (%)
1	Sales of cars	cars	4,020	3,150	78%
2	Net revenue	million dongs	1,926,854	1,352,798	70%
3	Profit before tax	million dongs	64,015	5,746	9%
4	Profit after tax	million dongs	51,500	3,890	8%
5	Dividend	%			0%
6	State budget payable	million dongs	166,064	194,216	117%
7	Average salary	million dongs	9.5	9.0	95%

2. Approving the report of the Board of Directors on business operations in 2019, profit distribution plan, targets for 2020:

2.1. Profit distribution plan 2019:

No.	Item	Amount (dong)

I	Report on the 2018's profit distribution in 2019	
1	The remaining accumulated profit until 31/12/2018	31,051,202,883
2	The 2019's profit distribution	600,221,518
2.1	Investment & development fund (3%)	300,110,759
2.2	Bonus & welfare fund (3%)	300,110,759
II	Report on the business performance in 2019 and the profit distribution plan for 2019	
3	Profit after tax in 2019	3,890,416,626
4	Profit distribution in 2019	
5	The accumulated profit of parent company until 31/12/2019 after the distribution at subsidiaries	34,341,397,991
6	Investment & development fund (3%)	116,712,499
7	Bonus & welfare fund (3%)	116,712,499
8	Retained profit in 2019	34,107,972,993

2.2. Business plan for 2020 at the parent company:

No.	Item	Plan 2020
1	Sales of cars	3,928 cars
2	Net revenue	1,903,913 million dongs
3	Profit before tax	21,425 million dongs
4	Profit after tax	16,283 million dongs
5	State budget payable	254.142 million dongs
6	Dividend	5%
7	Average salary/person	10.5 million dongs

3. Approving the report of the Board of Supervisors on the supervision of TMT's operations in 2019.

4. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2020.
5. Approving the document on choosing an auditing company for 2020:

The AGM authorized the Board of Directors to choose an auditing company for TMT in 2020.

6. Approving that the BOD Chairman will concurrently hold the position of CEO of TMT Automobile Joint Stock Company.
7. Approving the document on stock issuance plan to raise capital.
8. Approving to elect Mr. Bui Quang Huy as a member of the BODs in the term 2017-2021 and Ms. Bui Thi Hue, Ms. Le Thi Nga as members of the BOS in the term 2017-2021.