

Code LGL
Company name Long Giang Investment and Urban Development Joint Stock Company
Date 06/29/2020
Subject Resolution of Annual General Meeting 2020

Content:

Long Giang Investment and Urban Development Joint Stock Company announced the resolution of 2020 Annual General Meeting of Shareholders (AGM) dated July 27, 2020 with following key contents:

Article 1: Approving the business performance in 2019 and business plan for 2020:

- Business performance in 2019:
 - Net revenue: 1,338,143,000,000 VND
 - Profit after tax: 88,232,000,000 VND
- Business plan for 2020:
 - Revenue: 600,000,000,000 VND
 - Profit after tax: 50,000,000,000 VND
 - Charter capital: 566,497,100,000 VND
 - The 2020 dividend: 10%
- Profit distribution for 2019:
 - Profit after tax in 2019: 88,231,841,123 VND
 - Investment development fund (10%): 8,823,184,112 VND
 - Reserve fund (5%): 4,411,592,056 VND
 - Bonus welfare fund (10%): 8,823,184,112 VND
 - Remuneration for the Board of Directors, Board of Supervisors in 2019: 660,000,000 VND
 - Dividend for 2019 (10%): 51,497,100,000 VND
 - Retains earning: 14,016,780,842 VND

Article 2: Approving the remuneration of Board of Directors and Board of Supervisors in 2019 and 2020:

- In 2019: 600,000,000 VND
- In 2020: 1,000,000,000 VND.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the 2019 audited consolidated financial statements.

Article 5: Authorizing the Board of Directors to choose an audit company for LGL in 2020.

Article 6: Approving the dividend payment plan for 2019 to the existing shareholders.

Article 7: Approving to appoint Mr. Le Ha Giang and Mr. Nguyen Manh Ha as the legal representative.

Article 8: This resolution shall take effect from the date of signing.