

Code	SGR
Company name	Saigon Real – Estate Joint Stock Company
Date	06/23/2020
Subject	Business performance in 2019

Content:

In accordance with Board Resolution No.05/NQ2020-HDQT dated June 22, 2020 by the Board of Directors of Saigon Real – Estate Joint Stock Company, the Board of Directors approved the following issues:

1. The Board of Directors approved the report of the Directorate on business performance in 2019:
 - Total investment: 965,491,000,000 dongs
 - Profit before tax: 116,108,808,626 dongs
 - Profit after tax: 89,050,908,007 dongs
 - Owner’s equity: 693,079,207,184 dongs
 - Dividend payment for 2019: 15%, in cash
2. The Board of Directors approved the business plan for 2020:
 - Total investment: 1,079 billion dongs
 - Revenue: 650 billion dongs
 - Profit after tax: 146.4 billion dongs
 - Dividend ratio: 15% - 20%
3. The Board of Directors approved the business performance in Quarter I of 2020:
 - Net revenue: 11.44 billion dongs
 - Financial income: 44.9 billion dongs
 - Profit after tax of parent company: 23.4 billion dongs
4. The Board of Directors appointed the Directorate of SAIGONRES Group:
 - Mr. Pham Thu: CEO
 - Mr. Dang Van Phuc: Standing Deputy CEO
 - Ms. Tran Thi Ga: Deputy CEO
 - Mr. Pham Dinh Thanh: Deputy CEO
 - Mr. Le Xuan Khuong: Technical Director
 - Mr. Pham Tuan: Project Investment and Development Director.

5. The Board of Directors decided to contribute capital to establish a company to execute a project in An Thoi Town, Phu Quoc District.
 - Company name (estimated): Sai Gon Phu Quoc Co., Ltd.
 - Address: An Thoi Town, Phu Quoc District, Kien Giang Province
 - Charter capital: 160 billion dong
 - The Company will contribute 50%, equivalent to 80 billion dong.
6. The Board of Directors decided to contribute capital to establish a company to execute a project in Ngoc Tuoc, Vung Tau City.
 - Company name (estimated): Ngoc Tuoc Investment Co., Ltd.
 - Address: 63-65 Dien Bien Phu, ward 15, Binh Thanh district, HCMC
 - Charter capital: 150 billion dong
 - The Company will contribute 80%, equivalent to 120 billion dong.