

Code **BSI**
Company name BIDV Securities Joint Stock Company
Date 06/29/2020
Subject Resolution on the AGM 2020

Content:

BIDV Securities Joint Stock Company (BSI) announces the Resolution of the Annual General Meeting 2020 dated June 28, 2020 with the following contents:

1. The AGM approved the 2019 BOD report.
2. The AGM approved the 2019 business result:
 - Profit before tax: 136,509 million dongs
 - Brokerage market share: 3.11%
 - - Rate of available funds: more than 180%.
3. The AGM approved the 2020 business plan:
 - Profit before tax: 86,094 million dongs
 - Brokerage market share: 3.60%
 - Dividend (estimated): 7%.
4. The AGM approved the Supervisory Board report.
5. The AGM approved the audited financial statements in 2019:
 - Total assets: 2,390,601,369,821 dongs
 - Equity: 1,379,953,394,160 dongs; Of which:
 Charter capital: 1,220,700,780,000 dongs
 - Profit before tax: 136,509,390,115 dongs
 - Profit after tax: 113,442,445,762 dongs.
6. The AGM approved the 2019 profit distribution:

No.	Content	Amount (VND)
1	Profit after tax	113,442,445,762
2	The profit to distribute	113,442,445,762
3	To distributed to funds	21,766,244,576
3.1	Reserve fund (5%)	5,672,122,288
3.2	Financial Reserve fund (5%)	5,672,122,288
3.3	Reward and Welfare fund	10,422,000,000

4	Remuneration of BOD and Supervisory Board	2,203,641,919
5	To pay cash dividend for 2019 (500 dongs/share)	61,032,464,500
6	Remaining profit	85,900,498,051
6.1	Remaining profit of 2019	28,440,094,767
6.2	Accumulated Remaining profit of previous years	57,460,403,284

7. The AGM approved the 2020 business plan:

No.	Content	Amount (VND billion)
1	Profit before tax	86,094
2	Dividend (cash)	7%

8. The AGM approved the selection of one of four audit firms for the financial statements in the period 2020 – 2022:

- Ernst & Young Vietnam Com Ltd;
- Deloitte Vietnam Com Ltd;
- KPMG Vietnam Com Ltd;
- PWC Vietnam Com Ltd.

9. The AGM approved the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020.

a. In 2019:

- Chairman of BOD: 5,000,000 dongs/month
- Member of BOD: 3,000,000 dongs/month
- Head of Supervisory Board: 1,000,000 dongs/month.

b. In 2020:

- Chairman of BOD: 5,000,000 dongs/month
- Member of BOD: 3,000,000 dongs/month
- Head of Supervisory Board: 1,000,000 dongs/month.

10. The AGM approved the result for increasing charter capital in 2019 and plan for 2020:

- Charter capital at 12/31/2019: VND 1,220,700,780,000
- Additional increase charter capital in 2020 (estimated): VND 657,300,420,000
- Expected charter capital after the increase: VND 1,878,001,200,000 (increase 53.85% compared to the 2019).

11. The AGM approved the plan for private stock issuance to strategic investors:

- Stock type: common share
- Par value: VND 10,000/share
- Expected issue volume: 65,730,042 shares
- Total value (based on par value): VND 657,300,420,000
- Issue ratio: 53.85%/charter capital
- Expected charter capital after the issuance: VND 1,878,001,200,000
- Time of implementation: expected in 2020.

12. The AGM approved the plan for bond issuance:

- Issuer: BIDV Securities Joint Stock Company
- Bond name: BSC2020 bond
- Bond type: non-convertible bond, unsecured and no warrants
- Bond form: book entry
- Par value: VND 100,000/bond
- Total value of issuance: VND 500,000,000,000
- Issue currency: VND
- Bond term: 03 years
- Number of phases of issuance: 01 or more
- Issue price: 100% par value
- Issue time: expected in 2020.

13. The AGM approved the election of Mr. Nguyen Duy Vien as member of BOD for the term 2016 – 2020.