

Code	HPG
Company name	Hoa Phat Group Joint Stock Company
Date	06/26/2020
Subject	Resolution of Annual General Meeting 2020

Content:

Hoa Phat Group Joint Stock Company announces the resolution of the 2020 Annual General Meeting of Shareholders (AGM 2020) dated June 25, 2020 as follows:

The AGM approved the following items:

1. The report of the Board of Directors;
2. The report of the Supervisory Board;
3. The 2019 audited consolidated financial statements;
4. Approving business targets for 2020:
 - Revenue of the Group: VND86,000 billion
 - Profit after tax of the Group: VND9,000 billion
5. The profit distribution plan for 2020 as follows:
 - Investment development fund: authorized the Board Chairman to suggest a particular amount.
 - Bonus & welfare fund: maximum of 5% of profit after tax.
 - Remuneration to the Board of Directors: maximum of 0.6% of profit after tax
 - Bonus fund for the management boards of Hoa Phat Group Joint Stock Company and member companies: maximum of 5% of the exceeded profit after tax.
6. Plan for dividend payment for 2019:
 - Payment ratio: 25%
 - Payment method: 20% in stock, 5% in cash
 - Payment date: in Quarter 2 – Quarter 3.2020
7. Approving the expected dividend rate for 2020: 20%
8. Approving to increase investment in phase 1&2 of Hoa Phat Dung Quat Iron and steel production complex Area: VND60,000 billion.

9. Approving the amendment of the Articles of Association.
10. Approving the adjustment to the Company's business function.