

Code VCI
Company name Viet Capital Securities Joint Stock Company
Date 06/25/2020
Subject Resolution on the AGM 2020

Content:

Viet Capital Securities Joint Stock Company (VCI) announces the Resolution of the Annual General Meeting 2020 dated June 24, 2020 with the following contents:

1. The AGM approved the 2019 BOD report.
2. The AGM approved the business result in 2019 and business plan in 2020.
3. The AGM approved the 2019 Supervisory Board report.
4. The AGM approved the audited financial statements in 2019 by PricewaterhouseCoopers Vietnam Com Ltd.
5. The AGM approved the 2019 profit distribution:

Content	Amount (VND)
Profit after tax	693,180,577,268
Additional Reserve fund to contribute capital	33,512,132,921
Financial Reserve fund	33,512,132,921
Undistributed profit of 2019	626,156,311,426
Undistributed remaining profit of previous years	637,077,749,611
Accumulated undistributed profit until 12/31/2019	1,263,234,061,037
2019 profit distribution plan:	
To pay cash dividend (estimated 15%/charter capital)	246,600,000,000
Remaining profit	1,016,634,061,037

6. The AGM approved the business plan in 2020:

Unit: VND million

No.	Content	Performance in 2019	Plan for 2020	+/- compared to the 2019	
				Value	(%) Ratio
1	Revenue	1,540,944	1,390,000	(150,944)	(9.8%)
2	Total expenses	685,937	840,000	154,063	22.5%

3	Profit before tax	855,007	550,000	(305,007)	(35.7%)
4	Expected dividend	from 10% to 15%			

7. The AGM approved Activity fund of the BOD, remuneration of the Supervisory Board and bonus to the Directorate in 2020:
- The BOD will not receive the remuneration in 2020.
 - Remuneration of the Supervisory Board:
 - Head of Supervisory Board: 20,000,000 dongs/month
 - Member of Supervisory Board: 5,000,000 dongs/month/person.
 - The Directorate will not receive the bonus in 2020.
8. The AGM approved the selling of treasury shares and stock issuance under ESOP:
- a. The selling of treasury shares:
- Registered volume: the number treasury shares that the company bought from the employees resigned in the stock issuance under ESOP.
 - Selling price: VND 12,000/share
 - Offering object: staff of the company that the list approved by the BOD.
 - These shares will not be restricted the transfer.
- b. Stock issuance under ESOP:
- Stock type: common share
 - Par value: VND 10,000/share
 - Charter capital before the issuance: VND 1,644,000,000,000
 - Issue volume: 1,200,000 shares
 - Total value (based on par value): VND 12,000,000,000
 - Expected issue time: after being approved by the State Securities Commission of Vietnam (SSC).
 - Charter capital after the issuance: VND 1,656,000,000,000
 - The number of newly issued shares will be restricted in 01 year from the issue date.
 - Issue price: VND 10,000/share
 - After the ending of issuance, if the number of unsold shares will be decided by the BOD.
 - Approving the plan to use the proceeds from the issuance and the selling of treasury shares.

- Approving to register to deposit at the Vietnam Securities Depository (VSD) and list on the Hochiminh Stock Exchange (HOSE) for new shares.
 - Approving to raise its charter capital and amend its charter for capital increase.
9. The AGM approved the regulation on Corporate Governance.
 10. The AGM approved the Resignation Letter of member of Supervisory Board.
 11. The AGM approved the additional election of Mr. Truong Ngoc Hoai Phuong as member of Supervisory Board for the term 2016 – 2020.
 12. The AGM approved the Resignation Letter of member of BOD.
 13. The AGM approved the additional election of member of BOD for the term 2016 – 2020, including:
 - Mr. Nguyen Lan Trung Anh;
 - Mr. Le Pham Ngoc Phuong.