

Code VSH
Company name Vinh Son - Song Chinh Hydropower Joint Stock Company
Date 06/22/2020
Subject Resolution on the AGM 2020

Content:

Vinh Son - Song Chinh Hydropower Joint Stock Company (VSH) announces the Resolution of the Annual General Meeting 2020 dated June 19, 2020 with the following contents:

1. Approving the report on the BOD activities.
2. Approving the report from the Supervisory Board.
3. Approving the audited financial statements in 2019.
4. Approving the business result in 2019:
 - Total revenue: 410,131 million dongs
 - Total expenses: 233,483 million dongs
 - Profit before tax: 178,088 million dongs
 - Profit after tax: 159,018 million dongs
5. Approving the business plan in 2020:
 - Total revenue: 367,288 million dongs
 - Profit before tax: 139,026 million dongs
 - Profit after tax: 111,476 million dongs.
6. Approving the plan for 2019 profit distribution and dividend payment:
 - Remuneration of BOD: 396.00 million dongs
 - Bonus to the BOD & Supervisory Board: 500.00 million dongs
 - Reward and Welfare fund: 5,432.98 million dongs
 - Other bonus: 800.00 million dongs
 - Undistributed remaining profit: 159,018.21 million dongs.

Due to the current capital needs of Thuong Kon Tum Hydropower project and ensuring the project is soon to generate electricity, the General Meeting of Shareholders approved no dividend payment in 2019 (0% /charter capital).

Plan for 2020 dividend payment: 0% /charter capital.
7. Approving the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020:
 - In 2019: 2,212,560,000 dongs
 - In 2020: 2,206,960,000 dongs.
8. Approving the selection of Deloitte Vietnam Com Ltd as the auditor for the financial statements in 2020.
9. Approving the plan to issues shares or convertible bond to existing shareholders.

10. Approving the list of members of BOD for the term 2020 – 2025, including:
 - Mr. Vo Thanh Trung;
 - Mr. Nguyen Van Thanh;
 - Mr. Le Tuan Hai;
 - Mr. Nguyen Quang Quyen;
 - Mr. Nguyen Thanh Hai.
11. Approving the list of members of Supervisory Board for the term 2020 – 2025, including:
 - Mr. Tran Van Hoang;
 - Mr. Quach Vinh Binh;
 - Mr. Truong Minh Tuan.
12. Approving the appointment of Mr. Vo Thanh Trung as Chairman of BOD of the Company for the term 2020 – 2025.
13. Approving the appointment of Mr. Nguyen Van Thanh as Chief Executive Officer (CEO) of the Company for the term 2020 – 2025.
14. Approving the appointment of Mr. Truong Minh Tuan as Head of Supervisory Board of the Company for the term 2020 – 2025.