

Code BMSC
Company name Bao Minh Securities Company
Date 06/17/2020
Subject Resolution on the AGM 2020

Content:

Bao Minh Securities Company (BMSC) announces the Resolution of the Annual General Meeting 2020 dated June 16, 2020 with the following contents:

1. Approving the report of the BOD, Supervisory Board and Executive Board.

2. Approving the audited financial statements in 2019:

a. For the business result:

- Revenue from securities business operation: 284,919,200,554 dongs
- Total expenses: 218,279,822,829 dongs
- Profit before tax: 66,639,377,725 dongs
- Corporate income tax: 13,292,824,813 dongs
- Profit after tax: 53,346,552,912 dongs.

b. Balance Sheet:

- Total assets: 804,027,880,820 dongs
- Total resources: 804,027,880,820 dongs.

3. Approving the plan for profit distribution, funds and remuneration in 2019:

No.	Content	Amount (VND)
1	Profit after tax of 2019	53,346,552,912
2	Profit after tax of 2019 is distributed:	
2.1	Financial Reserve fund (5%)	2,667,327,646
2.2	Charter capital additional reserve fund (5%)	2,667,327,646
2.3	Reward and Welfare fund (3%)	1,600,396,587
2.4	Customers Reward fund (2%)	1,066,931,058
2.5	Remuneration of the BOD, Supervisory Board (3%)	1,600,396,587
3	Remaining profit	43,744,173,388
4	Remaining profit of previous years	2,846,184,189
5	Total profit	46,590,357,577
6	To pay stock dividend for 2019	45,000,000,000
7	Undistributed remaining profit	1,590,357,577

4. Approving the profit distribution plan in 2020:

- Reward and Welfare fund: 6% profit after tax
 - Customers Reward fund: 2% profit after tax
 - Other funds
 - Remuneration of the BOD, Supervisory Board: 6% profit after tax.
5. Approving the business plan in 2020:
- Total revenue: 116,187 billion dongs
 - Total expenses: 102,590 billion dongs
 - Profit before tax: 13,597 billion dongs
 - Corporate income tax: 2,719 billion dongs
 - Profit after tax: 10,887 billion dongs.
6. Approving the resignation of member of Supervisory Board for the term 2018 – 2023:
- Mrs. Dam Thi Huong: Head cum member of Supervisory Board;
 - Mrs. Phan Anh Ngoc Thanh: member of Supervisory Board.
7. Approving the result of additional election of member of Supervisory Board for the term 2018 – 2023; including:
- Mrs. Nguyen Thi Cuc;
 - Mrs. Tran Thi Thuy.
8. Approving the plan to issue share for dividend payment:
- Charter capital before the issuance: VND 500,000,000,000
 - Number of outstanding shares: 50,000,000 shares
 - Number of treasury shares: 0 share
 - Number of shares expected to be issues: 7,000,000 shares
 - Total value (based on par value): VND 70,000,000,000
 - Exercise ratio: 14% (shareholder who owns 100 shares will receive 14 new shares); Of which:
 - To pay stock dividend for 2018: 5%
 - To pay stock dividend for 2019: 9%.
9. Approving the selection of Deloitte Vietnam Com Ltd as the auditor for the financial statements in 2020.