

Code TYA
Company name Taya (Vietnam) Electric Wire And Cable Joint Stock Company
Date 06/17/2020
Subject BOD resolution dated June 16, 2020

Content:

Taya (Vietnam) Electric Wire And Cable Joint Stock Company (TYA) announces the Board resolution dated June 16, 2020 with the following contents:

1. The BOD approved the business result in 2019:
 - Net revenue: 1,882,752,564,122 dongs
 - Profit after tax: 88,970,215,603 dongs.
2. The BOD approved the business plan in 2020:
 - Total revenue: 1,951,913,859,864 dongs
 - Profit before tax: 105,255,274,319 dongs
 - Corporate income tax: 17,261,667,917 dongs
 - Profit after tax: 87,993,606,402 dongs.
3. The BOD approved the plan for 2019 profit distribution and dividend payment:
 - Profit after tax of 2019: 88,970,215,603 dongs
 - a. Profit of 2019 is distributed as follows:
 - To distribute to funds:
 - Investment and Development fund (10%): 8,897,021,560 dongs
 - Financial Reserve fund (5%): 4,448,510,780 dongs
 - To pay the remuneration of the BOD and Supervisory Board: 3% remaining profit after the distribution to funds: 2,268,740,498 dongs
 - b. To pay cash dividend for 2019:
 - Exercise ratio: 23%/par value (2,300 dongs/share)
 - Total amount: VND 70,565,338,600
 - c. Remaining accumulated profit after the dividend payment: VND 21,039,787,696.

Note: (at 12/31/2019)

- Total shares: 30,689,945 shares, equivalent to VND 306,899,450,000
- Investment and Development fund & Financial Reserve fund: VND 65,250,116,548
- Treasury shares: 9,363 shares (VND 272,840,000).

4. The BOD approved the remuneration of the BOD, Supervisory Board in 2019 and plan for 2020:
 - In 2019: 3% remaining profit after the distribution to funds.
 - In 2020: expected about 3% remaining profit after the distribution to funds.
5. The BOD approved the election of member of BOD for the term 2020 – 2025.