

Code HAP
Company name Hapaco Group Joint Stock Company
Date 05/18/2020
Subject Resolution of Annual General Meeting 2020

Content:

Hapaco Group Joint Stock Company announced the resolution of 2020 Annual General Meeting of Shareholders (AGM) dated May 16, 2020 with following key contents:

1. Approving the report on business performance in 2019 and business plan for 2020.

Business plan for 2020

- Revenue: 414,700,000,000 dongs
 - Profit before tax: 28,000,000,000 dongs
2. Approving the report of the Board of Directors.
 3. Approving the report of the Board of Supervisors.
 4. Approving the 2019 audited financial statements.
 5. Approving the average amount of remuneration of members of Board of Directors and Board of Supervisors in 2019 and 2020:
 - Member of Board of Directors: 7,000,000 dongs/person/month
 - Member of Board of Supervisors: 5,000,000 dongs/person/month.
 6. Approving the 2019 profit distribution plan:
 - Cash dividend payment: 3%/share (300 dongs for a share) from the undistributed after-tax profit accumulated until 12/31/2019.
 - The remaining profit will be used for investing and raising the working capital.
 7. Approving to authorize the Board of Directors to choose an audit company for HAP in 2020.
 8. Approving to authorize the Board of Directors to decide the deals with the value equal to or more than 35% of total assets in the Company's latest audited financial statements.
 9. This resolution was adopted in the 2020 Annual General Meeting of Shareholders on May 16, 2020.
 10. This resolution shall take effect from May 16, 2020.