**YRC: Annual General Mandate 2020**

On 04/06/2020, Yenlao Railway Joint Stock Company announced the Annual General Mandate 2020 as follows:

**Article 1**: Approve the operation report of 2019 and basic economic targets for 2020 with the following contents:

In 2019:

* Revenue: VND 113,103 million
* Profit after tax: VND 1,650 million

In 2020:

* Revenue: VND 126,337 million (equivalent to an increase by 10%)
* Profit after tax: VND 2,038 million

             Authorize the Board of Directors to approve the detailed operation plan for 2020.

**Article 2**: Approve the profit report and profit distribution report as follows:

In 2019:

* Profit after tax: VND 1,650 million.
* Profit distribution:
* Dividend payment: VND 1,558 million (equivalent to 8.2%/capital equity).
* Fund extraction: VND 92.256 million

In 2020:

* Profit after tax: VND 2,038 million.
* Profit distribution:
* Dividend payment: VND 1,520 million (equivalent to 8%/capital equity)
* Fund extraction: VND 518 million

**Article 3**: Approve report on labor, salary, remuneration as follows:

In 2019:

* Average labor: 621 persons
* Average salary of labor: VND 6,562,000/person/month
* Average salary of full-time managers who represent the state capital: VND 22,172,000/person/month
* Average salary of full-time managers who do not represent the state capital:  VND 16,230,000/person/month
* Average salary of a part-time managers: VND 1,613,000 person/month

In 2020:

* Average labor: 602 persons
* Average salary of labor: VND 7,086,000/person/month
* Average salary of full-time managers who represent the state capital: VND 22,172,000/person/month
* Average salary of full-time managers who do not represent the state capital: VND 16,230,000/person/month
* Average salary of part-time managers (current members of Board of Supervisors and Board of Directors): 1,613,000/person/month
* Support salary for full-time union staff of the company: VND 75 million/year.

The General Meeting of Shareholders assigns Board of Directors to approve the detail labor-salary-remuneration plan for 2020.

**Article 4**: Approve the financial statement of 2019 presented by Chief accountant.

**Article 5**: Approve report of Board of Directors of 2019 and plan for 2020.

**Article 6**:  Approve report of Board of Supervisors of 2019 and plan for 2020

**Article 7**: Authorize Board of Directors to select the independent auditor for the FS 2020.

**Article 8**: Dismiss member of the Board of Directors: Mr. Nguyen Van Quang - Head of administrative Department.

**Article 9**: Authorize Manager of the Company to sign the contract for maintaining railway in 2021 and authorize Board of Directors to announce regulations of the Company.

**Article 10**: Elect Mr. Ta Truong Long - vice Manager of the Company to be member of the Board of Directors.

**Article 11**: Enforcement:

1. Annual General Meeting of Shareholders 2020 authorizes Board of Directors to implement the contents approved at the Meeting on the basis of ensuring the highest interests of the Company, members of Board of Directors, Laws and the Charter.
2. This annual general mandate 2020 was approved at the Annual General Meeting of Shareholders 2020 and took effect from 05/06/2020.