

Code FCM
Company name FECON Mining Joint Stock Company
Date 06/15/2020
Subject Resolution on the AGM 2020

Content:

FECON Mining Joint Stock Company (FCM) announces the Resolution of the Annual General Meeting 2020 dated June 12, 2020 with the following contents:

1. Approving the report on the business result in 2019:

No.	Content	Unit	Plan	Performance	Ratio (%)
1	Consolidated Revenue	VND million	750,000	750,543	100%
2	Profit after tax	VND million	35,000/45,000	47,443	135%/105%

2. Approving the business plan in 2020:

- Charter capital: 410 billion dongs
- Revenue: 800 billion dongs
- Profit after tax: 48 billion dongs
- Dividend: 5%.

To invest in Thai Ha Concrete Plant and Fecon Mineral Inland Port.

3. Approving the report on the BOD activities in 2019 and plan for 2020.
4. Approving the report of Independent member of BOD.
5. Approving the report from the Supervisory Board in 2019 and plan for 2020.
6. Approving the audited financial statements in 2019:

No.	Content	Unit	Parent company	Consolidated
1	Total assets	VND	803,459,982,295	905,905,740,113
2	Equity	VND	506,205,334,255	569,520,977,960
3	Net revenue	VND	591,992,625,913	750,543,946,831
4	Profit after tax	VND	38,104,493,556	47,443,559,616
5	Earnings per share	Dongs/share	-	941

7. Approving the plan for 2019 profit distribution:

Content	Value (VND)	Ratio (%)
Undistributed accumulated profit after tax of previous years	41,005,667,501	-
Profit after tax of 2019	47,443,559,616	-
To distribute funds from the profit after tax of 2019	11,860,889,904	25%

Reward and Welfare fund	4,744,355,962	10%
Investment and Development fund	7,116,533,942	15%
Remuneration of BOD, Supervisory Board and Secretariat of BOD	979,000,000	-
Bonus to the Executive Board	948,871,000	2%
To pay cash dividend for 2019	20,500,000,000	5%

8. Approving the profit distribution plan in 2020:

Reward and Welfare fund	10% profit after tax
Investment and Development fund	15% profit after tax
Bonus to the BOD, Supervisory Board and Secretariat of BOD	0.6% profit after tax
Bonus to the Executive Board	2% profit after tax
To pay cash dividend	5% charter capital

9. Approving the remuneration of the BOD, Supervisory Board and Secretariat of BOD in 2019 and plan for 2020:

- In 2019: 979,000,000 dong
- In 2020: 697,000,000 dong.

10. Approving the selection of one of the audit firms for the financial statements in 2020:

- Ernst & Young Vietnam Com Ltd;
- CPA Vietnam Auditing Com Ltd;
- AASC Auditing Com Ltd;
- Vietnam Auditing and Valuation Com Ltd (AVA).