

Code	KBC
Company name	Kinh Bac City Development Holding Corporation
Date	06/09/2020
Subject	Board resolution on issuing KBC2020.VB Bond

Content:

On June 09, 2020, the Board of Directors of Kinh Bac City Development Holding Corporation approved the plan for issuing bonds as follows:

- Bond name: KBC2020.VB
- Bond type: non-convertible and secured bond, no warrants and not a secondary debt of the issuer
- Par value: VND100,000/bond
- Bond form: book-entry
- Maximum offering volume: 2,000,000 bonds
- Maximum offering value: VND200,000,000,000.
- Offering price: at least 100% par value
- Currency unit: VND
- Issue date: in Quarter II or Quarter III of 2020
- Bond term: 24 months
- Interest rate:
 - ✓ For the first two interest periods: 10.8%/year
 - ✓ For the next interest periods: the sum of 3.8%/year and the reference interest rate.
In particular, the reference interest rate is the average of the interest rates of personal savings, postpaid, term of 12 months (or equivalent), in VND, quoted by Vietcombank, VietinBank, BIDV, and Agribank on the seventh business day before the first day of interest payment period.
- Interest payment period: once every 06 months
- Transfer restriction: in 01 year from the end of the bond issue.