

Code HPG
Company name Hoa Phat Group Joint Stock Company
Date 06/09/2020
Subject BOD resolution dated June 08, 2020

Content:

Hoa Phat Group Joint Stock Company (HPG) announces the Board resolution dated June 08, 2020 with the following contents:

1. The BOD approved the business plan in 2020 to submit to the Annual General Meeting 2020:
 - Revenue: 86,000 billion dongs
 - Profit after tax: 9,000 billion dongs.
2. Approving the plan to adjust total investment capital (phase 1 + phase 2) of Hoa Phat Dung Quat Iron and Steel Complex to submit to the Annual General Meeting 2020:
 - Total investment capital: 60,000 billion dongs; Of which:
 - + Charter capital: 30,000 billion dongs
 - + Bank loan: 25,000 billion dongs
 - + Internal members in Group: 5,000 billion dongs.
3. Approving the audited financial statements in 2019 to submit to the Annual General Meeting 2020.
4. Approving the plan to distribute to funds in 2019 and plan for 2020.
 - a. Plan to distribute to funds in 2019:

No.	Content	Amount (VND billion)
1	Profit before tax of 2019	9,096
2a	Current Corporate income tax	1,603
2b	Deferred Corporate income tax	(85)
3	Profit after tax (=1-2a-2b)	7,578
4	Funds:	408
a	Investment and Development fund	-
b	Reward and Welfare fund (3.8% profit after tax)	288
c	Remuneration of BOD (1% profit after tax)	76
d	Bonus fund to the Executive Board (5% profit after	44

	tax exceeding the business plan)	
5	Remaining profit after the distribution to funds (=3-4)	7,170

- b. Plan to distribute to funds in 2020:
- Reward and Welfare fund: 5% profit after tax
 - Remuneration of BOD: 0.6% profit after tax
 - Bonus fund to the Executive Board: % profit after tax exceeding the business plan.
5. Approving the dividend payment plan in 2019:
- Exercise ratio: 25%
 - Payment form: 5% in cash and 20% in stock
 - Time of implementation: Q2.2020 or Q3.2020.
6. Approving the dividend payment plan in 2020: expected about 20%.
7. Approving the Regulation for organizing the Annual General Meeting 2020 to submit to the Annual General Meeting 2020.
8. Approving to amend and supplement its business lines.
9. Approving to amend its Charter to VND 27,610,741,150,000, equivalent to 2,761,074,115 shares.