

**Code** SMB  
**Company name** Sai Gon – Mien Trung Beer Joint Stock Company  
**Date** 06/08/2020  
**Subject** Resolution of Annual General Meeting 2020

**Content:**

Sai Gon – Mien Trung Beer Joint Stock Company announces the resolution of Annual General Meeting 2020, which was organized on June 05, 2020, as follows:

Article 1: Approving the report on business performance in 2019:

No.	Item	Unit	Plan for 2019	Reality in 2019	% compared to plan
1	Selling output	million liters	209.38	215.63	102.99
2	Total revenue	billion dongs	1,575.18	1,542.70	97.94
3	Profit before tax	billion dongs	150.03	259.09	172.69
4	State budget payable	billion dongs	1,353.11	1409.95	104.20

Article 2: Approving the audited financial statements in 2019.

Article 3: Approving the report of the Board of Directors.

Article 4: Approving the report of the Board of Supervisors.

Article 5: Approving the profit distribution plan for 2019:

No.	Item	Amount (dongs)
1	Profit before tax	259,094,097,612
2	Corporate income tax	52,050,896,945
	- Current corporate income tax	52,290,409,502
	- Deferred corporate income tax	-239,512,557
3	Profit after tax	207,043,200,667
4	Investment development fund (5%)	10,352,160,033

5	Bonus and welfare fund (10%)	20,057,860,000
	+ Bonus fund	16,046,288,000
	+ Welfare fund	4,011,572,000
6	To reward 25%/the exceeded profit	10,028,930,000
7	Dividend fund	172,062,909,028
	+ From the undistributed profit in 2018	6,493,874,398
	+ From the profit in 2019	165,569,034,630
8	Dividend payment	104,463,268,000
9	Dividend rate	35%
10	Remaining undistributed profit	67,699,641,028

Article 6: Approving the business plan and profit distribution for 2020:

No.	Item	Unit	Reality in 2019	Plan for 2020	Comparison
1	Selling output	million liters	215.63	166.02	76.99
2	Total revenue	billion dongs	1,542.70	1,036.47	67.19
3	Profit before tax	billion dongs	259.09	105.50	41.00
4	State budget	billion dongs	1,409.95	946.81	67.15

Profit distribution plan for 2020:

No.	Item	Amount (dongs)
1	Profit before tax	105,500,000,000
2	Corporate income tax	
	- Current corporate income tax	19,919,265,000
	- Deferred corporate income tax	
3	Profit after tax	85,580,735,000

4	Investment development fund (5%)	3,889,253,000
5	Bonus and welfare fund	13,354,218,437
	+ Bonus fund	10,683,374,750
	+ Welfare fund	2,670,843,687
6	Dividend fund	104,463,268,000
7	Dividend rate	35%
8	Remaining undistributed profit	31,085,350,416

Article 7: Approving the remuneration of the Board of Directors, Board of Supervisors in 2019 and 2020:

In 2019: Total remuneration: VND1,044,000,000

- Remuneration of the Board of Directors: VND684,000,000
- Remuneration of the Board of Supervisors: VND360,000,000

In 2020:

- Remuneration of the Board of Directors: VND684,000,000
- Remuneration of the Board of Supervisors: VND360,000,000

Article 8: Approving the list of audit companies to choose an independent audit company for SMB in 2020.