

**Code**                    **ACL**  
**Company name**       Cuu Long Fish Joint Stock Company  
**Date**                    05/19/2020  
**Subject**                Resolution on the AGM 2020

**Content:**

Cuu Long Fish Joint Stock Company (ACL) announces the Resolution of Annual General Meeting 2020 dated May 19, 2020 with the following contents:

1. Approving the business result in 2019:
  - Net revenue: 1,417,534,830,645 dongs, reached 88.62% plan
  - Profit: 157,895,520,773 dongs, reached 87.77% plan.
2. Approving the business plan in 2020:
  - Net revenue: 1,350,000,000,000 dongs
  - Profit before tax: 75,000,000,000 dongs
3. Approving the plan to issue shares for 2019 dividend payment.
4. Approving the plan to pay dividend for 2020
  - Expected rate: from 5%/par value to 10%/par value
5. Approving the audited financial statements in 2019 by A&C Auditing and Consulting Com Ltd.
6. Approving the selection of the auditor for the financial statements in 2020.
7. Approving the appointment of Mrs. Tran Thi Van Loan as Chairman of BOD in 2020.
8. Approving the appointment of Mr. Nguyen Xuan Hai as Deputy Chairman of BOD cum Chief Executive Officer (CEO) in 2020.
9. Approving the additional election of Independent member of BOD.
10. Approving the amendment of the company's charter in 2020 to supplement the business lines.
11. Approving the plan to issue shares for dividend payment:
  - Stock name: Cuu Long Fish Joint Stock Company
  - Stock code: ACL
  - Stock type: common share
  - Par value: VND 10,000/share
  - Number of shares issued: 22,799,675 shares
  - Number of outstanding shares: 22,799,675 shares

- Number of shares expected to be issued: 27,359,610 shares
- Total value (based on par value): VND 273,596,100,000
- Issue ratio: 120% (Shareholder who owns 01 share will receive 1.2 new shares)
- Time of implementation: expected in Q3.2020 or Q4.2020 after the State Securities Commission of Vietnam (SSC) fully received the documents of stock issuance.
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares will be cancelled.
- For example: At the record date, shareholder A owned 151 shares. With 120% (1:1.2) performing ratio, the shareholder A will receive:  $151 * 1.2/1 = 181.2$  shares. According to rounding policy, the shareholder A receives 181 new shares. The fractional shares of 0.2 will be cancelled.