**VTK: Annual General Mandate 2020**

On 27 Apr 2020, Viettel Consultant and Design Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approving the Report on the results of the Board of Directors' activities in 2019, orientations for 2020 No. 01/BC-VTK-HDQT dated April 17, 2020; Report on the results of the Board of Directors' operation for the 2015-2020 term and orientation for the 2020-2025 term No.02/BC-VTK-HDQT dated April 17, 2020

Article 2: Approving the Report on the results of the implementation of the 2019 business tasks and the 2020 business plan of the Management Board No.03/BC-VTK-CP dated April 17, 2020; Report on the implementation of the production and business tasks of the Management Board for the 2015-2020 term and orientation for the 2020-2025 term No.04/BC-VTK-CP dated April 17, 2020, with the following basic contents:

1. Production and business results in 2019

Unit: VND million

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicator | Plan 2019 | Realization 2019 | % Completion | Note |
| 1 | Total revenue | 115,000 | 115,414 | 100.36% |  |
| 2 | Profit before tax  | 19,550 | 20,051 | 102.56% |  |
| 3 | After-tax profit  | 15,640 | 16,011 | 102.37% |  |
| 4 | Total assets | 121,122 | 135,058 | 111.51% |  |
| 5 | Equity | 101,874 | 101,316 | 99.45% |  |
| 6 | Investment capital  | 41,599 | 41,599 | 100.00% |  |
| 7 | After-tax profit/ equity (ROE) | 15.95% | 16.50% |  |  |
| 8 | Dividend payment  | 15.00% | 15.00% | 100.00% |  |

2. Operation plan for 2020

Unit: VND million

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Indicator | Realization 2019 | Plan 2020 | Rate % |
| 1 | Total revenue | 115,410 | 136,000 | 17.84% |
| 2 | Profit before tax  | 20,051 | 20,340 | 1.44% |
| 3 | After-tax profit  | 16,011 | 16,272 | 1.63% |
| 4 | Total assets | 135,058 | 132,056 | -2.22% |
| 5 | Equity | 101,317 | 108,938 | 7.52% |
| 6 | Investment capital  | 41,599 | 41,599 | 100.00% |
| 7 | After-tax profit/ equity (ROE) | 16.50% | 15.59% |  |
| 8 | Dividend payment  | 15.00% | 15.00% | 100.00% |

The annual General Meeting of Shareholders authorized the Board of Directors: (i) Direct implementation of the operation plan of 2020 approved by the annual General Meeting of Shareholders; (ii) Decide adjustments to operation indicators if necessary

3. Operation result in period of 2015 – 2020

Unit: VND million

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Period of 2015 - 2020 | Rate % |
| Plan | Realization |
| 1 | Total assets | 75,314 | 135,058 | 172% |
| 2 | Equity | 66,486 | 101,317 | 152% |
|  | - Charter capital | 32,000 | 41,599 | 130% |
| 3 | Total revenue | 373,130 | 462,113 | 124% |
| 4 | After-tax profit  | 74,308 | 85,421 | 115% |
| 5 | Dividend payment  | 10% - 20% | 23.5% |  |

4. Operation orientation for period of 2020 – 2025

|  |  |  |
| --- | --- | --- |
| No | Indicator | Plan |
| 1 | Sales  | Growth of 10% - 20%/ year |
| 2 | Dividend payment  | 10% - 20%/ year x charter capital |

Article 3: Approving the Operation Report of the Supervisory Board in 2019 and the 2020 orientation No. 05/BC-VTK-BKS dated 17 April 2020; operation report of the Supervisory Board for the term of 2015 - 2020 and orientation for the term of 2020 – 2025 No.06/BC-VTK-BKS dated April 17, 2020

Article 4: Approve the audited financial statement of 2019 in Statement No.01/TTr-VTK-DHDCD on April 17, 2020

Article 5: Approve the plan for distributing after-tax profit in 2019 in Statement No.02/TTr-VTK-DHDCD dated April 17, 2020, with the following contents:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Amount | Note |
| 1 | Retained after-tax profit of the previous year | 4,498,760,700 |  |
| 2 | After-tax profit in financial statement of 2019 | 16,011,370,714 |  |
| 3 | After-tax profit used for distribution in 2019 | 20,510,131,414 |  |
| 4 | Extraction to funds | 9,431,587,189 |  |
| 4.1 | Development and investment fund | 4,803,411,214 | 30% of after-tax profit of 2019 |
| 4.2 | Welfare and Reward Fund for employees | 4,257,777,806 | 26.6% of after-tax profit of 2019 |
| - | Welfare and Reward Fund equal to 03 months of salary of employees x VND 1.395 billion | 4,183,703,663 | 26.1% of after-tax profit of 2019 |
| - | Additional Welfare and Reward Fund due to profit exceeding the plan: 20% x VND (16.011 – 15.641) billion | 74,074,143 | 0.5% of after-tax profit of 2019 |
| 4.3 | Reward fund for managers | 370,398,169 | 2.3% of after-tax profit of 2019 |
| 5 | Dividend payment in cash (15% of contributed capital of the owner) | 6,239,857,500 | 39% of after-tax profit of 2019 |
| 6 | Retained after-tax profit  | 4,838,686,725 |  |

Article 6: Approve the payment of remuneration to members of the Board of Directors, the Supervisory Board in 2019 and the remuneration for the Board of Directors and the Supervisory Board in 2020 in Statement No.03/TTr-VTK-DHDCD dated April 17, 2020

Article 7: Approving the proposal of selecting an auditing company for financial statement of 2020 in Statement No. 04/ TTr – VTK – DHDCD dated 17 Apr 2020

Article 8: Approving the end of the second term (2015 - 2020) and personnel for term III (2020 - 2025) for the Board of Directors and the Supervisory Board in Statement No.05/TTr-VTK-DHDCD dated 17 April, 2020

Article 9: Approving the election results for members of the Board of Directors and the Supervisory Board for the term of 2020-2025, details:

1. Members of the Board of Directors: Mr. Do Minh Phuong, Mr. Vu Tien Duy, Ms. Truong Thi Thu Ha, Mr. Nguyen Dich Tuan Anh are elected as members of Board of Directors for term of 2020-2025

2. Members of the Supervisory Board: Mr. Phan The Truong, Mr. Ngo Van Chinh and Mr. Nguyen Duc Cuong were elected as members of the Supervisory Board for the term 2020 – 2025

Article 10: Terms of enforcement

1. This General Mandate was approved by the annual General Meeting of Shareholders at the Annual General Meeting of Shareholders in 2020 and takes effect from April 27, 2020

2. Members of the Board of Directors, the Supervisory Board, the Management Board and all shareholders of Viettel Consultant and Design Joint Stock Company are responsible for implementing this General Mandate in accordance with their competence and duties and the provisions of the Law and the Charter of Viettel Consultant and Design Joint Stock Company