

**NAM LONG INVESTMENT
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 11/2020/TB/HĐQT/NLG

Hochiminh City, 4th May 2020

**DISCLOSURE OF INFORMATION ON THE STATE SECURITIES
COMMISSION'S PORTAL AND HOCHIMINH STOCK EXCHANGE'S PORTAL**

To: - The State Securities Commission
- Hochiminh Stock Exchange

- Organization name : NAM LONG INVESTMENT CORPORATION
- Securities Symbol : NLG
- Address : Floor 11th, Capital Tower
06 Nguyen Khac Vien, Tan Phu Ward
District 7, Hochiminh City, Vietnam
- Telephone : (84-28) 54 16 17 18
- Fax : (84-28) 54 17 18 19
- Submitted by : Mr. Tran Thanh Phong

Position: Permanent Vice Chairman/Party authorized to disclose information

Information disclosure type: Periodic Irregular 24 hours On demand

Content of Information disclosure:

1. Meeting minutes of NLIC's Annual General Shareholders Meeting 2020 no. 01/2020/BBH/ĐHĐCĐ/NLG
2. Resolution of NLIC's Annual General Shareholders Meeting 2020 no. 01/2020/NQ/ĐHĐCĐ/NLG
3. Vote Counting Report of NLIC's Annual General Shareholders Meeting 2020

This information was disclosed on Company's website on 4th May 2020. Available at the following link: <https://namlongvn.com/stock/shareholders-meeting/>

I declare that all information provided in this paper is true and accurate; I shall be legally responsible for any misrepresentation.

Attachment:

- MOM and Resolution of AGM 2020;
- Vote Counting Report.

**ORGANIZATION REPRESENTATIVE
PARTY AUTHORIZED TO DISCLOSE INFORMATION**



TRAN THANH PHONG
PERMANENT VICE CHAIRMAN



NAM LONG

Số: 01/2020/NQ/ĐHĐCĐ/NLG

NAM LONG INVESTMENT CORPORATION

6 Nguyen Khac Vien, Ward Tan Phu, Dist 7, Ho Chi Minh City

Tel: (08) 54 16 17 18 Fax: (08) 54 17 18 19 Website : www.namlongvn.com

Ho Chi Minh City, 4th May 2020

**RESOLUTION OF
ANNUAL GENERAL SHAREHOLDERS MEETING
OF NAM LONG INVESTMENT CORPORATION**

Pursuant to:

- 2014 Law on Enterprise effective date from 1st July 2015 substituting for 2005 Law on Enterprise.
- Prevailing Charter of Nam Long Investment Corporation.
- Submission from the Board at the Annual General Shareholders Meeting 2020 of Nam Long Investment Corporation dated 25th April 2020.
- Voting summary report of the Annual General Shareholders Meeting 2020 of Nam Long Investment Corporation dated 28th April 2020.
- Meeting minutes of the Annual General Shareholders Meeting 2020 of Nam Long Investment Corporation passed on 4th May 2020.

**THE SHAREHOLDERS MEETING OF
NAM LONG INVESTMENT CORPORATION**

RESOLVES

Article 1: Approve consolidated financial report for 2019 of Nam Long Investment Corporation which was audited by Ernst & Young Vietnam with key accounts below:

No	Items	Audited 2019	Plan 2019	% completion
1	Net revenue	2,546	3,485	73%
2	Profit before tax	1,226	1,142	107%
3	Profit after tax	1,007	1,002	100.5%
4	Net profit after minority interests	961	956	100.5%
5	Earnings per share (VND)	4,479	3,699	121%

VND Bil

Approved voting ratio: 95.772%

Article 2: Approve profit distribution plan according to 2019 business performance

No.	Description	2019	Notes
1	Net profit to company's shareholders	960.56	
2	Appropriation		
	- Appropriation to Bonus fund	38.42	4% of net profit
	- Appropriation to Welfare fund	10.00	

VND Bil

	- Appropriation to Variable bonus for BOD	9.61	1% of net profit
3	Profit after appropriation	902.53	
4	- Cash dividend (**)	239.14	
5	- Stock dividend (**)	239.14	
6	Retained earnings 2019	424.25	

(*) Bonus fund is paid via ESG issuance 2.5% and via cash 1.5%; the number of shares will be officially issued based on the Company's ESG policy.

(**) The Company advanced cash dividend of VND119.36 Bil in December 2019. The remaining cash dividend of VND119.78 Bil will be paid after AGM 2020 (Quarter 2/2020) and stock dividend of VND239.14 Bil will be paid after AGM 2020 (Quarter 3/2020).

Approved voting ratio: 95.772%

Article 3: Approve the payment of stock dividend 2019

1.	Name of share	Share of Nam Long Investment Corporation
2.	Type of share	Common share
3.	Par value	10,000 VND/share
4.	Number of payment shares	Not higher than 23,913,691 shares.
5.	Total par value	Maximum VND 239,136,910,000
6.	Payment rate	The rate will be calculated as below formula: Total number of payment shares / Total actual outstanding shares at payment time
7.	Purpose	Payment of stock dividend 2019
8.	Beneficiary	Existing shareholders who are entitled on record date to pay dividend 2019
9.	Source of fund	- Retained earnings basing on audited Financial Statement 2019 and/or - Treasury share held by Nam Long Investment Corp. (*) (**). (*) According to Clause 1, Article 39, Decree No.58/2012/NĐ-CP DD 20/07/2012 and Clause 13, Article 1 Decree 60/2015/NĐ-CP DD 26/06/2015, The public company shall only be permitted to sell their fund stocks after a period of 06 months that begins on the date on which the latest repurchase was completed, except if fund stocks are sold or used as bonus stocks granted to employees. Company follows current applicable law when using treasury shares to pay

		<p><i>stock dividend.</i></p> <p><i>(**) According to Clause 2, Article 42, Circular 162/2015/TT-BTC ngày 26/12/2015, The use of treasury stocks to give portions to existing shareholders or, as bonus, to employees must first be approved by the General shareholders meeting. Moreover, the company must maintain sufficient equity according to the latest audited financial report. In particular, the resources of finances are Capital surplus; Development investment fund; Undistributed net profit; Other funds (if available) for increase of charter capital as per the laws. Total resources of finances on Nam Long Investment Corp. 's audited consolidated financial statement is VND2,840,735,720,234.</i></p>
10.	Tentative time of execution	In 2020, after seeking approval of State Securities Commission
11.	Dealing with number of odd shares	<p>The shares to pay dividend to shareholders are rounded to unit column. Number of decimal shares (if any) will be cancelled.</p> <p>Example: At record date for stock dividend, shareholder Mr. Nguyen Van A owns 300 shares. Mr. A receives $300 \times 9.2\% = 27.6$ newly issued shares. Basing on above principle, Mr. A will receive 27 shares. The odd share of 0.6 will be cancelled.</p>
12.	The positive difference between total estimated value of issued shares to pay dividends (if any) (at par value of VND10,000/share) and total par value of shares distributed to existing shareholders will be retained at the Company's retained earnings	
13.	Registration depository and additional listing	All of the new issuance shares to pay dividend (if any) will be additionally listed on the Ho Chi Minh Stock Exchange (HOSE) and registered for additional deposit at the Vietnam Securities Depository (VSD)

- **Approve and authorize Chairman of the Board to:**

- (i) Instruct Board of Management to prepare and submit dossiers to State Securities Commission ("SSC"). Actively adding, revising and completing issuance dossiers and related documents as requested by SSC as well as other state authorities;
- (ii) Amend the articles relating to charter capital, shares in Company's Charter based on actual payment result as mentioned above. Approve to amend Company Charter (related to charter capital and total issued shares, if any) in case of increase charter capital;

- (iii) Approve the dossiers, carry out procedures for notification/registration with the business registration organization of the new charter capital after the issuance is completed according to prevailing law (if any);
- (iv) Others works related to stock dividend payment:
 - Closing shareholders list to pay dividend according to the above plan;
 - The source of funds, specific time of share issuance to pay dividend as approved by GSM and pursuant to relevant applicable law;
 - Implement the necessary procedures to complete the payment plan, registration depository and additional listing of these shares at the VSD and HOSE (if any);
 - Other related works.

Approved voting ratio: 95.619%

Article 4: Approve and authorize to Board of Director (BOD can reauthorize Chairman in specific situation) to choose the appropriate time (in 2021) for the issuance of new shares to pay bonus shares 2019

A. In case of issue new share to pay share bonus before AGM 2021:

- i. Decide on appropriate time;
- ii. Decide on the number of share issuance to pay bonus shares, source of bonus share issuance pursuant to relevant regulations and maximum bonus share issuance value is not higher than VND 239.14 billion;
- iii. Instruct Board of Management to prepare and submit issuance dossiers to State Securities Commission ("SSC"). Actively adding, revising and completing issuance dossiers and related documents as requested by SSC as well as other state authorities;
- iv. Amend the articles relating to charter capital, shares in Company's Charter based on actual issuance result as mentioned above. Approve to amend Company Charter (related to charter capital and total issued shares) based on actual issuance result as mentioned above;
- v. Approve the dossiers, carry out procedures for notification/registration with the business registration organization of the new charter capital after the issuance is completed according to prevailing law;
- vi. Closing shareholders list to pay the above stock bonus;
- vii. Implement the necessary procedures to complete the share issuance, registration depository and additional listing of these shares at the VSD and HOSE;
- viii. Other related works.

B. In case of issue new share to pay share bonus after AGM 2021: BOD will submit 2021 AGM for approval of the details share issuance number and execution plan.

C. Other related works.

Approved voting ratio: 84.532%

Article 5: 2020 Business Plan, Profit Distribution and Dividend payment plan and authorize the Board to organize the execution with key targets as follows:

5.1. Business Plan 2020:

		<i>VND Bil</i>		
No.	Objectives	BP 2020	Actual 2019	% vs 2019
1	Sales (*)	6,315	1,513	317,38%

2	Net revenue	1,520	2,546	-40,31%
3	Profit after tax	822	1,007	-18,41%
4	Net profit after minority interests	820	961	-14,57%

(*) Sales include total SPA value for product sales, project sales and commercial properties.

5.2. Profit Distribution Plan 2020:

		VND Bil
No.	Items	Year 2020
1	Net profit to company's shareholders	819,92
2	Appropriation	
	- Appropriation to Bonus fund (4%)	32,81
	- Appropriation to Welfare fund	8,54
	- Appropriation to Variable bonus for BOD (1%)	8,20
3	Profit after appropriation	770,37
4	- Cash dividend (10%)	249,70
5	- Stock dividend (5%)	124,85
6	Retained earnings 2020	395,82

5.3. Proposal for dividend for 2020 is as below:

- Dividend payment for the year 2020 is planned at 10%/par value in cash and 5%/par value by stocks.
- Dividend 2020 shall be executed as below:
 - (i) 1st payment: 5% in cash is planned to pay in December 2020;
 - (ii) 2nd payment: 5% cash dividend and 5% stock dividend will be paid after AGM 2021 (Q2/2021).

Approved voting ratio: 95.615%

Article 6: Approve the Board's report in 2019 and direction for 2020 (report enclosed).

Approved voting ratio: 95.615%

Article 7: Approve the operation budget of the Board for 2020 as follows:

1. Fixed operation budget: VND 8.713bil (in words: eight billion, seven hundred and thirteen million dong)
2. Variable bonus: VND 8.200bil (in words: eight billion, two hundred million dong) (equivalent to 1% of Net Profit 2020)

And authorize Chairman to allocate the budget to each member.

Approved voting ratio: 69.801%

Article 8: Approve to purchase Directors & Officers Liability Insurance for BOD members for 2020 as follow:

1. Insurer : AIG Vietnam Insurance Co., Ltd.
2. Policy period : From July 31st, 2020 to July 31st, 2021

3. Limit of liability : USD 10.000.000

4. Premium : USD 12.000 (*)

(*) Increasing due to consolidated net profit in 2019 increased by 25% compared to 2018, from VND 763.5 billion in 2018 to VND 960.5 billion in 2019.

And to authorize Chairman to execute procedures related to the above transaction.

Approved voting ratio: 84.482%

Article 9: Approve shares issuance for NLG executives (ESG shares) in 2019 as follows:

9.1. Approve the issuance of new shares to implement Company's ESG policy based on business result of 2019:

❖ **Total 2019 ESG shares based on business result in 2019:** 1,380,921 shares

❖ Total estimated ESG shares to be issued in 2020:

No.	Items	No. of shares
1.	Maximum number of ESG shares in third round of 2017 (equivalent to 30% of total 2,804,356 ESG shares approved in 2017)	841,307
2.	Maximum number of ESG shares in second round of 2018 (equivalent to 30% of total 1,535,000 ESG shares approved in 2018)	460,500
3.	Estimated maximum number of ESG shares plans to issue for first round of 2019 based on business result 2019 (equivalent to 40% of total 1,380,921 estimated number of ESG shares issued in 2019)	552,369
	Total maximum number of ESG shares will be issued in 2020	1,854,175

❖ **ESG share issuance plan as follow:**

1.	Name of share	Share of Nam Long Investment Corporation
2.	Type of share	Common share
3.	Par value	VND 10,000 /share
4.	Total number of issued shares	259,702,575 shares
5.	Number of Outstanding shares	249,702,575 shares
6.	Number of Treasury shares	10,000,000 shares (*) <i>(*) note:</i> <i>Besides 10,000,000 treasury shares held by Nam Long and reported on Nam Long' separated financial statement, one subsidiary of Nam Long also held 10,330,505 NLG shares. Therefore, number of treasury shares reported on Nam Long's consolidated financial statement is 20,330,505 shares.</i>

7.	Issuance purpose	Implement ESG plan approved in 2015 based on business result 2017 Implement ESG plan approved in 2018 based on business result 2018 and 2019
8.	Total number of issued shares (estimated)	Expected maximum number of ESG shares issued in 2020 is 1,854,175 shares;
9.	Total par value (estimated)	Expected maximum VND 18,541,750,000
10.	Issuing rate	The rate will be calculated as below formula: Total number of issued shares / Total actual outstanding shares at issuance time
11.	Issuing price	VND 0/ share
12.	Source of Fund	Existing Treasury shares or Newly issued shares from Bonus fund on Company's Statement of changes in charter capital, expected to issue in Quarter II or Quarter III/2020, after AGM 2020 approving to extract bonus fund The extracted capital from bonus funds is VND18,541,750,000
13.	Transfer restriction	No restriction to transfer
14.	Issuing date	By 30 th August 2020 and after AGM 2020 approving the extraction for bonus fund

9.2. Approve to authorize Chairman of BOD to:

- (i) Decide on the total ESG share to be issued in 2020 within the above mentioned total number approved ESG shares and approve the specific number of ESG shares for each beneficiary of ESG policy based on the ESG policy of relevant year;
- (ii) Actively extracting bonus funds based on the approval of Shareholders for ESG;
- (iii) Choose source of fund, appropriate time for issuance date;
- (iv) In case of newly issued shares for ESG plan:
 - a. Actively prepare and submit issuance dossiers to State Securities Commission ("SSC"). And actively revise issuance plan (including supplementing, revising and completing issuance dossiers and related documents as requested by SSC as well as other state authorities);
 - b. Implement all necessary procedures for the issuance, depository of these additional shares at Vietnam Securities Depositories, subsequent listing at Ho Chi Minh Stock Exchange for total issued shares according to above ESG policy (if any);
 - c. Amend the articles relating to charter capital, shares in Company's Charter after the issuance;
 - d. Implement all necessary procedures to amend Company's Enterprise Registration Certificate related to the Charter Capital increase after each successful issuance based on this ESG policy;

- (v) Instruct, control, and handle with matters arising during the implementation of above contents;
- (vi) Other related works.

Approved voting ratio: 78.767%

Article 10: Appoint Ernst & Young Vietnam Co., Ltd. to be auditor for financial year 2020.

Approved voting ratio: 95.614%

Article 11: This Resolution is effective since the signing date. All shareholders, Board of Directors, Board of Management and all employees of Nam Long Investment Corporation are responsible to implement this Resolution.

Recipients:

- Shareholders;
- Board members;
- Management team;
- Filing at Board Office.

ON BEHALF OF THE SHAREHOLDERS



NGUYEN XUAN QUANG



NAM LONG

NAM LONG INVESTMENT CORPORATION

6 Nguyen Khac Vien, Ward Tan Phu, Dist 7, Ho Chi Minh City

Tel: (84.8) 54 16 17 18 Fax: (84.8) 54 17 18 19 Website : www.namlongvn.com

No: 01/2020/BBH/ĐHĐCĐ/NLG

**MEETING MINUTES OF
NLIC'S ANNUAL GENERAL SHAREHOLDERS MEETING 2020**

A. COMPANY INFORMATION

Company name: **NAM LONG INVESTMENT CORPORATION**

Abbreviated name: **NLG**

Head office: Floor 11-12, Capital Tower,

No. 6 Nguyen Khac Vien, Tan Phu Ward, District 7, HCMC.

Tel: (84.28) 54 16 17 18 Fax: (84.28) 54 17 18 19 Website: www.namlongvn.com

Business License No 0301438936 issued by HCM Planning & Investment Department dated 23 Oct 2019 (21st Amendment).

B. TIME & VENUE

Time: From 25th April 2020 to 4th May 2020

Venue: Head Office of Nam Long Investment Corporation (via online meeting)

06 Nguyen Khac Vien, Tan Phu Ward, District 7, HCMC.

Form: via online

C. PARTICIPANTS AND STATUTORY CONDITIONS TO PROCEED THE MEETING

All shareholders of Nam Long Investment Corporation per invitation letter (sent before 13th April 2020).

1. Total shareholders with voting rights according to NLIC shareholder list recorded as of 31st Mar 2020 is 5,274 shareholders, holding 249,702,575 shares.
2. Total shareholders attend (via online) at the opening time of the AGM at 8.45am: **164** shareholders; represent for **198,130,010** shares, occupy **79.35%** of total voting shares.

(The shareholders who perform attending and voting rights will be updated until the Voting Cards are counted by the Voting Board).

According to Article 141 of Enterprise Law and Article 18 of Company Charter, and the number of shareholders present at the AGM today, the 2020 NLIC AGM meet satisfied quorum to convene.

D. MEETING CONTENTS

- Mr. Le Chien Thang, the MC, on behalf of the Organization Committee announced the opening, greetings, and introduction of delegators.



- Mr. Le Chien Thang, the MC, on behalf of the Organization Committee reported the number of shareholders attended the Meeting and announced the Meeting meets satisfied quorum to convene.
- Mr. Nguyen Xuan Quang, Meeting Chairman introduced and passed the Meeting Chair of Panel, including:
 1. Mr. Nguyen Xuan Quang Chairman
 2. Mr. Tran Thanh Phong Permanent Vice Chairman
 3. Mr. Chu Chee Kwang CEO
- Mr. Tran Thanh Phong, Member of Chair of Panel introduced and passed the AGM's Regulations.
- Mr. Tran Thanh Phong, Member of Chair of Panel introduced and passed the Information Support Panel, Secretariat, and Voting Board as follows:

Information Support Panel

1. Mr. Nguyen Thanh Son COO
2. Mr. Chau Quang Phuc CFO
3. Mr. Pham Dinh Huy CIO
4. Mr. Nguyen Minh Quang Sales & Marketing Director

Secretariat:

1. Mr. Truong Cong Nghia Deputy Chief of AGM Organization Committee
2. Mr. Duong Van Thanh Corporate Lawyer
3. Ms. Chau Ngoc Anh Nguyet Secretary to the Board
4. Ms. Vu Thi My Hanh BOD Office Executive

Voting Board:

1. Ms. Nguyen Luu Tuyen AC Member
2. Ms. Nguyen Thuy Hoai Huong Deputy Director of Investment Division
3. Ms. Nguyen Thi Huong Deputy Director of Investment Division

The AGM Chair of Panel and Secretariat start the Meeting.

I. REPORTS

1. Nam Long highlights in 2019 – audited consolidated financial report 2019

Mr. Chu Chee Kwang, CEO, presented Nam Long highlights in 2019 – audited consolidated financial report 2019 (*report was presented on the online screen*).

2. Profit distribution according to 2019 business performance

Mr. Chu Chee Kwang, CEO, presented Profit distribution according to 2019 business performance (*report was presented on the online screen*).

3. The payment of stock dividend 2019

Mr. Chu Chee Kwang, CEO, presented the payment of stock dividend 2019 (*report was presented on the online screen*).

4. Choose the appropriate time (in 2021) for the issuance of new shares to pay bonus shares 2019

Mr. Chu Chee Kwang, CEO, presented Choose the appropriate time (in 2021) for the issuance of new shares to pay bonus shares 2019 (*report was presented on the online screen*).

5. Business plan update 2018 - 2020

Mr. Chu Chee Kwang, CEO, presented Business plan update 2018 - 2020 (*report was presented on the online screen*).

6. Business plan 2020 + profit distribution and dividend payment plans for 2020

Mr. Chu Chee Kwang, CEO, presented Business plan 2020 + profit distribution and dividend payment plans for 2020 (*report was presented on the online screen*).

- Mr. Le Chien Thang, MC, updated on shareholders participation at 9.20am. Total shareholders attend: 241 people; represent for 215,638,468 shares, occupy 86.358% total voting shares.

7. Report of Board of Directors in 2019 and direction for 2020

Mr. Nguyen Xuan Quang, Chairman of the Board, presented Report of Board of Directors in 2019 and direction for 2020 (*report was presented on the online screen*).

8. Proposal of operation budget of BOD for 2020

Mr. Nguyen Xuan Quang, Chairman of the Board, presented on the proposal of operation budget of BOD for 2020 (*report was presented on the online screen*).

9. Report on Directors & Officers Liability Insurance for BOD members in 2019 and recommendation for 2020

Mr. Nguyen Xuan Quang, Chairman of the Board, presented on the Report on Directors & Officers Liability Insurance for BOD members in 2019 and recommendation for 2020 (*report was presented on the online screen*).

10. Report on ESG policy execution in 2019

Mr. Nguyen Xuan Quang, Chairman of the Board, presented on the execution of Executive Stock Grant (ESG) policy execution in 2019 (*report was presented on the online screen*).

11. Report of Audit Committee in 2019

Ms. Nguyen Luu Tuyen, Member of Audit Committee, presented Report of Audit Committee in 2019 (*report was presented on the online screen*).

II. SUBMISSIONS FOR AGM APPROVAL

Mr. Tran Thanh Phong, Vice Chairman, on behalf of the Board submits the following 10 matters to be voted at the AGM:

1. Audited consolidated financial report 2019
2. Profit distribution according to 2019 business performance
3. The payment of stock dividend 2019
4. Choose the appropriate time (in 2021) for the issuance of new shares to pay bonus shares 2019
5. Business plan 2020 + profit distribution and dividend payment plans for 2020 and authorize the BOD to organize the execution
6. Report of BOD in 2019 and direction for 2020
7. Operation budget of BOD for 2020
8. Directors & Officers Liability Insurance for BOD members for 2020
9. Shares issuance for NLG executives (ESG Policy)
10. Selection of auditor for 2020

(Submissions were presented on the online screen)

III. DISCUSSION, QUESTIONS & ANSWERS

Mr. Le Chien Thang, MC, announced the Meeting transfer to Discussion, Question & Answer session, the Information Support Panel supported the Chair of Panel in this session with these following members:

- | | |
|--------------------------|----------------------------|
| 1. Mr. Nguyen Thanh Son | COO |
| 2. Mr. Chau Quang Phuc | CFO |
| 3. Mr. Pham Dinh Huy | CIO |
| 4. Mr. Nguyen Minh Quang | Sales & Marketing Director |

Followings are our brief of motions, comments from the shareholders and responses from AGM Chair of Panel during the Discussion, Questions & Answer session:

No.	Contents
1	<p>Shareholder Phạm Huỳnh Ngọc Linh, shareholder code 87 questioned:</p> <p>I invested in Nam Long based on the information Nam Long will have good business in the near future. Please give a business performance forecast of this year and the following years so I can invest with confidence?</p> <p>Mr. Trần Thanh Phong, Vice Chairman, answered of behalf of the Chair of Panel as following:</p> <p>All information required by shareholder have been presented in Session 2 of the AGM, as well as being published on SSC's website, HOSE and the Company's website per regulation. Shareholder please kindly review AGM materials and the Panel will provide further explanation if requested.</p>

Shareholder Lumen Vietnam Fund, shareholder code 13 questioned the following:

a. How would social distancing due to COVID-19 affect hand-over schedule of Akari, Mizuki and Waterpoint projects this year? Additionally, how does it affect the sales launch of the remaining products of these projects and new projects? Which product(s) are planned for sale from now until year-end?

b. What is the Company's plan for transferring land banks this year (from projects like Dong Nai Waterfront, Paragon Dai Phuoc)? What are the schedules and what is the financial recognition plan for this year?

c. Deployment of Waterpoint Southgate project seems more cautious and slower than investor's expectation. Please provide reasons and give estimation for future sales launch (timing, quantity, pricing)

a. Mr. Chu Chee Kwang, CEO, answered on behalf of the Chair of Panel as following:

Regarding hand-over of Akari, Mizuki and Waterpoints products: COVID-19 had little effects to products with signed SPAs and we are committed to hand-over on time.

COVID-19 pandemic have had an impact on Nam Long sales launch plan in the near future, Nam Long's sales plan are expected to delay from 1 to 3 quarters depending on project location. In 2020, Nam Long expects to launch sale of Mizuki and Southgate. 3 projects (VSIP Hai Phong, Dong Nai Waterfront and Can Tho) are expected to launch sale in quarter 4 this year, but due to the impact of COVID-19, expected sales launch will be moved to quarter 1 of 2021.

b. Mr. Phạm Đình Huy, CIO, answered on behalf of the Chair of Panel as following:

2 Land transfer of land development, is one of the Company's core businesses. In the past, project transfer such as Southgate, Akari or Mizuki to 3rd parties are not recorded in revenue. However, Dong Nai Waterfront and Paragon Dai Phuoc projects are not land transfers but capital transfers. For capital transfer, legal works and transfer procedures are relatively quicker and easier.

Regarding transfer progress, Nam Long have signed term sheet with Japanese partner Hankyu Hanshin in quarter 4 of 2019, Nam Long is currently conducting negotiations for transfer procedures, which are expected to complete faster than previous projects, additionally, this transfer will be recorded in financial revenue.

Regarding Paragon Dai Phuoc project transfer, Nam Long have conducted project survey with its partners and received multiple LOIs from its partners. BOM will evaluate based on the Company's best interests.

2 projects are expected to finalize their transfers in quarter 3 and 4 of this year, and are expected to significantly contribute to the Company's revenue and profit.

c. Mr. Nguyễn Thanh Sơn, COO, answered on behalf of the Chair of Panel as following:

Nam Long has prepared its sale launch on schedule. However, due to COVID-19 and the authorities' guidance on social distancing, Nam Long is taking the necessary precautions in its sales launch. Regardless, we have completed demo products and sale galleries, therefore, as soon as social distancing is loosened, Nam Long will launch its sales.

Project deployment on site still being conducted as usual, and as Mr. Chu Chee Kwang, CEO, has mentioned, products with signed SPAs and finalized payments will be delivered on schedule. In every quarter this year (quarter 2 to quarter 4), Nam Long will launch sales of 400 to 500 products, therefore until the end of 2020, Nam Long will launch sales

	of 1,200 to 1,500 products. Nam Long will consider appropriate pricings and financial solutions.
3	Shareholder Nguyễn Trung Kiên, shareholder code 344 questioned: The Company's management please disclose the estimated profit of the Parent's shareholders from the following projects: Waterpoint phase 1, 2; Hai Phong; Can Tho; Akari City; Waterfront; Paragon Dai Phuoc and Mizuki?
	Mr. Châu Quang Phúc, CFO, answered on behalf of the Chair of Panel as following: Total profit from these projects for the Parent's shareholders is about VND 9,000 billion. Particularly, Waterpoint project phase 2 is in investment preparation phase, without exact data so it was not included in the 9,000 billion profit mentioned before.
4	Shareholder Phạm Bá Huy, shareholder code 2410, questioned: Please kindly disclose the expected Other Income of 2020. Is the majority of this amount recorded from M&A activities?
	Mr. Châu Quang Phúc, CFO, answered on behalf of the Chair of Panel as following: There is no Other Income in Nam Long's Business Plan 2020.
5	Shareholder Lê Phạm Hồng Quân, shareholder code 333, questioned: During COVID-19 pandemic, with stable finance, can the Company leverage to increase its land banks?
	Mr. Châu Quang Phúc, CFO, answered on behalf of the Chair of Panel as following: In Business Plan 2020, Nam Long expects to invest VND 500 - 1,000 billion in land banks for the development of the following years.
6	Shareholder Lê Thị Tường Vi, shareholder code 497, questioned: The Company's management please kindly disclose the book value of Waterfront project. Why is there no inventory value on financial statement?
	Mr. Châu Quang Phúc, CFO, answered on behalf of the Chair of Panel as following: - The current book value of the project is over VND 2,000 billion, but it is not recorded in inventory because the consolidation is incomplete, and is only recorded in investment on the Company's balance sheets.
7	Shareholder Phạm Huỳnh Ngọc Linh, shareholder code 87, questioned: CFO please disclose where did the 2020 financial profit VND 725 billion come from? Is 2020 not the profit point of the Company?
	Mr. Châu Quang Phúc, CFO, answered on behalf of the Chair of Panel as following: The VND 725 billion profit in 2020 mainly comes from transfer of 2 projects Dong Nai Waterfront and Paragon Dai Phuoc, as Mr. Phạm Đình Huy, Investment Division Director has presented previously. 2020 is not the profit point of the Company, the profit point will be in 2021 and 2022.
8	- Shareholder Trần Duy Lam, shareholder code 2590, questioned: Regarding Waterpoint project, how many units have Nam Long sold so far, and how many are expected to be sold in 2020 sales launch? What is the average price (not including VAT) of one unit?

How long does Nam Long expect to 100% complete this sale launch?

- Shareholder VCBF, shareholder code 111, questioned: What is the sales launch plan of 2020? What have changed since the COVID-19 pandemic? What is the current state of Akari and Waterpoint SPAs? Is there any legal risk at these projects?
- Shareholder VCBF, shareholder code 47, questioned: How does COVID-19 pandemic affects the Company's sales plan? What is the Company's assessment of Nam Long projects' absorption capacity in the next 2 years?

Mr. Nguyễn Minh Quang, Sales & Marketing Director, answered on behalf of the Chair of Panel as following:

- The COVID-19 pandemic had affected Nam Long's business activities. As BOD Chairman and CEO have stated, this pandemic and the regulations of the Authority to protect the public health, the social distancing has made the sale launch of Nam Long products slower from 1 to 2 quarters depending on the project. Specifically, for the Waterpoint project, the original plan was to have a new sale launch in March, however, due to the COVID-19 epidemic, the new sale and signing of deposit contracts will be moved to June or July. Up to now, the Waterpoint project has sold about 600 products including garden townhouses, commercial townhouses, detached villas and semi-detached villas.

- Regarding the average selling price: townhouses have an average selling price of about VND 2.5 billion / unit; depending on location, commercial townhouses are priced from 4 to 5 billion VND / unit; also depending on location, semi-detached villas range from VND 3.5 to 4.5 billion / unit; detached villas are from 5 to 6 billion.

- Regarding the question of the time to complete the sale, Mr. Nguyen Minh Quang said: according to the actual experience of Nam Long in 2019, in each sale, the preparation took about 2 to 3 months, each sale ranged from 400 to 500 products. However, in 2020, under the influence of the COVID-19 epidemic, Nam Long is considering options and finding solutions to create optimal conditions for customers to make purchases. As Mr. Nguyen Thanh Son had presented in the previous section, this year's business plan will bring to the market about 400 to 500 products every quarter, thus, it is expected that by the end of the year, Nam Long is expected to launch sale from 1,200 to 1,500 products.

For other projects: Nam Long will proceed to launch sale for CC3 apartment complex of Mizuki project with about 780 products in Q4 / 2020. Projects such as VSIP Hai Phong, Can Tho and Dong Nai Waterfront, as Mr. Chu Chee Kwang presented, due to prudence, the sale will move to Q1 / 2021.

- Regarding the question of absorption capacity in projects in the next 2 years, Mr. Nguyen Minh Quang said that COVID-19 was the third time Nam Long experienced a crisis, after the two crises in 2007-2008 and 2013-2014. In previous crises, we have overcome and thrived through "affordable housing" products. Similarly, in light of the COVID-19 epidemic, last March, despite regulations on social distancing, through the form of online sales & sales by small groups, the apartment products, particularly the apartments in the Akari project had from 80 to 100 products that were deposited by customers and signed SPAs during the sale launch from mid to late March. That has demonstrated Nam Long's "affordable housing" products still receive positive absorption from the market.

9

- Shareholder Nguyễn Tường Trung, shareholder code 144, questioned: Is the Company

	<p>has any project in Dong Nai?</p> <ul style="list-style-type: none"> - Shareholder Đỗ Thanh Hiền, shareholder code 473, questioned: Does the Company have any plan to expand land banks in 2020? If yes, in which area? - Shareholder Trần Thị Ngọc Lan, shareholder code 339, questioned: Nam Long has been developing its product very well. Does Nam Long have plans to develop garden house product line of more than 1,000m², with affordable pricing in neighboring provinces of HCMC? In my opinion, this product line rarely developed by investors but the demand is very high. (Outside the mansion line of Waterpoint which is expected to market at high prices). I believe that Nam Long can develop this product line very well.
	<p>Mr. Nguyễn Thanh Sơn, COO, answered on behalf of the Chair of Panel as following:</p> <ul style="list-style-type: none"> - Currently, Nam Long has 2 large-scale investment projects in Dong Nai: Paragon Dai Phuoc 45ha and Dong Nai Waterfront 169ha. - Regarding the question of land bank expansion plan in 2020: Nam Long's core business includes housing, real estate and urban development, so each year Nam Long will have more land bank from 15 to 20ha, and focus in areas such as TP. HCM, Hanoi, Can Tho. - Regarding the question of investing in a garden house product line with an area of over 1,000m²: currently, Waterpoint project has complex product lines with a larger scale and utilities than Valora products, so Nam Long is confident in bringing these product lines to the market, and in the near future, we will bring to the market about 500 units for this product line.
10	<ul style="list-style-type: none"> - Shareholder Nguyễn Thành Trung, shareholder code 115, questioned: Stock prices have dropped sharply from early 2020, with foreign capital withdrawing from the market steadily. Does this affect the Company's investment capital? - Shareholder Nguyễn Hiền, shareholder code 807, questioned: How does the current situation of foreign investors withdraw capital from Vietnam market affect NLG shares? (Because NLG usually accounts for 49% foreign room). Does NLG have any strategy for this capital withdrawal? <p>Mr. Phạm Đình Huy, CIO, answered on behalf of the Chair of Panel as following:</p> <ul style="list-style-type: none"> - As Mr. Chau Quang Phuc and Mr. Nguyen Thanh Son have presented, according to the business plan, Nam Long plans to expand from 15 to 20 hectares of land bank and spend about VND 500 - 1,000 billion to seize the opportunity to expand and invest in new land bank. The increase in land bank and fund raising will indirectly make fund raising cost higher, so the increase of land bank in the current period has been considered by the Company from different sources of capital. - Regarding the question of Shareholder Nguyen Hien, Mr. Pham Dinh Huy said: for listed companies, especially those with full foreign room, at the present time, the capital withdrawal takes place automatically, the investment funds are intended to withdraw capital to return to investors, which affects the price reduction of stocks. However, at the moment, the Vietnamese Authority manage the domestic market quite well, so foreign investors start buying back stocks and foreign room will quickly be filled as before, this will indirectly support Nam Long's share price.
11	<p>Shareholder PYN Elite Fund (NON-UCITS), shareholder code 2, questioned the following:</p> <p>a. Does the company consider that real estate legal procedures have been removed or</p>

	<p>are still stagnant? When is the company expected to accelerate the sales progress?</p> <p>b. Can you elaborate on the direction to attract financial flows from Japan when opening an office here?</p> <p>c. Is the plan on being listed abroad a medium or long term plan? What does the company expect from being listed in foreign markets?</p> <p>Mr. Nguyễn Xuân Quang, Chairman, answered on behalf of the Chair of Panel as following:</p> <p>a. As for land legal procedures in 2020, we consider two factors. The first factor is that from the government, we recognize multiple positive aspects in the current situation as the People's Committee of HCMC, departments and state are trying to solve these difficulties. The second factor is from foreign consulting organizations, such as McKinsey, BCG ..., also advising that the governments of countries who want to cope with the COVID-19 epidemic effectively must quickly adjust their administrative procedures, removing difficulties so that enterprises have a chance to fight and develop after the epidemic. For Nam Long, it is not only about the government but also the internal capacity of Nam Long, from design, investment procedures, procedures related to land use fees, permits, construction, investment license, etc. Nam Long must be professional and strengthen this aspect to perform as quickly as possible to meet the demands of the market. Regarding the sale of products, the work related to the sales license must be implemented, while the time of sale depends on two issues, the first is that online business can be done immediately, while the issue of a crowded sale must comply with the law.</p> <p>b. Regarding the strategy to attract financial flows from Japan, Nam Long has the advantage of having relationships with major Japanese investors, major Japanese partners and consultants, and with regional financial advisors, in combination with Nam Long, we will build the structure and form companies abroad, from which we can find a formula to create the flow of financial investment to Vietnam and develop the market here.</p> <p>c. Regarding the overseas listing plan: this was included in the Company's plan 3 years ago. Nam Long has built all corridors to implement the listing abroad. Nam Long studied foreign listing standards 3 years ago, in recent years Nam Long still enforces those standards in terms of financial statements, audit finalization in accordance with standards, and ready to make foreign listings when the legal guidelines permit. The overseas listing will help Nam Long blend into the financial flow and expand beyond the regional development, which is Nam Long's long-term strategy.</p>
12	<p>Shareholder VINACAPITAL, shareholder code 74, questioned the following:</p> <p>a. With the plan to open only 2 new projects, Mizuki and Southgate, does the Company still keep pre-sales plan of 3,000 units and 8,000 billion VND in 2020? How does the company assess the needs of land lot projects in provinces other than HCMC of the general market and Nam Long's in particular?</p> <p>b. Does the company plan to raise more capital to buy more and develop new land bank?</p> <p>Mr. Nguyễn Thanh Sơn, COO, answered on behalf of the Chair of Panel as following:</p> <p>a. According to the plan presented to AGM in the previous section, Nam Long is confident to fulfill these targets in 2020, and will try not only these 2 projects but also other projects such as Can Tho, VSIP Hai Phong. For the needs of land outside of HCMC, we are confident about the projects of Long An, Dong Nai, Can Tho and Hai Phong that Nam</p>

	<p>Long is investing and developing.</p> <p>b. The company will raise capital each year to develop new land bank.</p>
13	<p>Shareholder Ngô Bá Phước, shareholder code 250, questioned:</p> <p>The company intends to buy treasury shares in the current period, so will it be implemented and where will the money come from?</p> <p>Mr. Phạm Đình Huy, CIO, answered on behalf of the Chair of Panel as following:</p> <p>The company has announced the Board's Resolution to buy treasury shares. The share repurchase aims to balance the supply, demand for selling stocks and foreign room during the current COVID-19 epidemic. The company has submitted documents to the State Securities Commission, and is completing the necessary legal procedures.</p> <p>Currently, companies in the market are also buying back treasury shares, which raised a message similar to Nam Long's BOD and BOM to the market, however, the difference is Nam Long's liquidity, there are major investment funds and investors interested in buying Nam Long shares. Regarding the source of fund, the Company is confident to have enough funding to buy treasury shares.</p>
14	<p>Shareholder Trần Thị Ngọc Lan, shareholder code 339, questioned:</p> <p>I strongly believe in Nam Long as well as the Chairman of the BOD personally. I have been investing in Nam Long for 2 years and plan to continue investing in the vision for more than 5 to 10 years. Dear Chairman, how do you envision Nam Long in 10 years?</p> <p>Mr. Nguyễn Xuân Quang, BOD Chairman, answered on behalf of the Chair of Panel as following:</p> <p>Firstly, we acknowledge that Shareholder has invested in Nam Long for 2 years. Perhaps in the last 2 years we have not achieved as expected, although Nam Long has made great efforts. Nam Long has put a lot of emphasis on IR and PR, we have collaborated with leading professional securities companies in Vietnam to build a suitable IR, PR strategy, for the right target and efficiency, to achieve value as expected.</p> <p>We would like to present a part of the content of Nam Long's 10-year project that we have been working with McKinsey consulting unit (phase 1), the BOD and BOM have agreed on the vision of Nam Long in the next 10 years as following: Nam Long will become a world-class high-quality investor; sustainable business with the well-received branding and the pride of Vietnamese employees and community; serve customers with real needs, from multiple segments and develop with the national economic development.</p>

Upon the passed Regulations, following the Agenda, Mr. Tran Thanh Phong proposes in case shareholders expect to have more questions, such shareholders may send them to the Shareholders Relation Committee to get the Company's answer in writing after the Meeting.

After that, Mrs. Nguyen Thi Hoai Huong represented the Voting Board guides shareholders to perform voting right by mailing the Voting Card to the Company as provided in the Invitation Letters which were sent to shareholders before.

Mr. Le Chien Thang, the MC, announced the end of the Meeting, and to ensure shareholders' rights, shareholders are requested to send Voting cards to the Company before 12.00pm, 28th April, 2020.

IV. VOTING

At 12.00pm, 28th Apr 2020, the Voting Board conducted checking the Voting Cards sent to the Company. Voting results were detailed below:

1. Audited consolidated financial report 2019
AGM approved with voting ratio at 95.772%
2. Profit distribution according to 2019 business performance
AGM approved with voting ratio at 95.772%
3. The payment of stock dividend 2019
AGM approved with voting ratio at 95.619%
4. Choose the appropriate time (in 2021) for the issuance of new shares to pay bonus shares 2019
AGM approved with voting ratio at 84.532%
5. Business plan 2020 + profit distribution and dividend payment plans for 2020 and authorize the BOD to organize the execution
AGM approved with voting ratio at 95.615%
6. Report of BOD in 2019 and direction for 2020
AGM approved with voting ratio at 95.615%
7. Operation budget of BOD for 2020
AGM approved with voting ratio at 69.801%
8. Directors & Officers Liability Insurance for BOD members for 2020
AGM approved with voting ratio at 84.482%
9. Shares issuance for NLG executives (ESG Policy)
AGM approved with voting ratio at 78.767%
10. Selection of auditor for 2020
AGM approved with voting ratio at 95.614%

V. CONCLUSION

Based on the voting results stated above, the Shareholders Meeting approved:

1. Audited consolidated financial report 2019
2. Profit distribution according to 2019 business performance
3. The payment of stock dividend 2019
4. Choose the appropriate time (in 2021) for the issuance of new shares to pay bonus shares 2019
5. Business plan 2020 + profit distribution and dividend payment plans for 2020 and authorize the BOD to organize the execution
6. Report of BOD in 2019 and direction for 2020
7. Operation budget of BOD for 2020

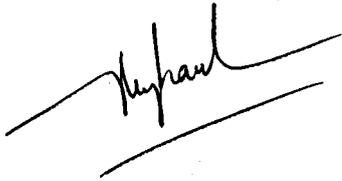


8. Directors & Officers Liability Insurance for BOD members for 2020
9. Shares issuance for NLG executives (ESG Policy)
10. Selection of auditor for 2020

The Minutes were enclosed on Company's website on 29th Apr 2020 available at <https://namlongvn.com/stock/shareholders-meeting/>. After reviewed by shareholders, the Minutes are officially passed and disclosed on 4th May 2020.

Secretariat

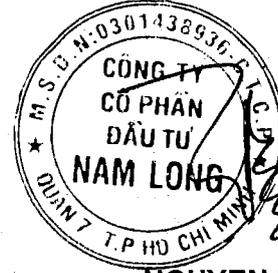
Chairman



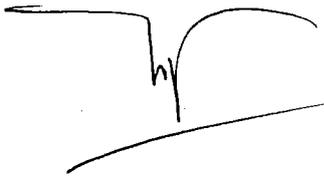
VU THI MY HANH



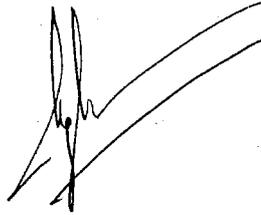
DUONG VAN THANH



NGUYEN XUAN QUANG



CHAU NGOC ANH NGUYET



TRUONG CONG NGHIA



NAM LONG

CÔNG TY CỔ PHẦN ĐẦU TƯ NAM LONG

6 Nguyễn Khắc Viện, Phường Tân Phú, Quận 7, TP. Hồ Chí Minh

ĐT: (028) 54 16 17 18 Fax: (028) 54 17 18 19 Website : www.namlongvn.com

HCM City, April 28th 2020

**VOTE COUNTING REPORT
ANNUAL GENERAL SHAREHOLDERS MEETING 2020
NAM LONG INVESTMENT CORPORATION**

- Pursuant to the Law of Enterprises No. 68/2014/QH13 passed by the National Assembly of the Social Republic of Vietnam on November 26th 2014, effective from 01/07/2015;
- Pursuant to the Charter of Nam Long Investment Corporation;
- Pursuant to the Voting cards of the shareholders sent to Nam Long Investment Corporation.

Today, on April 28th 2020, at Nam Long Investment Corporation Office at No. 6 Nguyen Khac Vien, Tan Phu Ward, District 7, Ho Chi Minh city.

Voting Board include:

- 1. Ms. Nguyen Luu Tuyen - Head of Voting Board
- 2. Ms. Nguyen Thuy Hoai Huong - Voting Board member
- 3. Ms. Nguyen Thi Huong - Voting Board member

Meeting Chairman: **Mr. Nguyen Xuan Quang** - Chairman of the BOD / Legal representative

A. Number of voting cards:

- Total number of shareholders with voting rights on the closing list on 31/3/2020 of Nam Long Investment Corporation is **5,274 shareholders**, holding a total of **249,702,575 shares**.
- Number of shareholders attending the Meeting: 241 persons, representative of 215.638.468 shares, accounting for 86,358% of the total number of shares, of which:
 - Number of shareholders attending the Meeting/ sent the voting cards to the Company: 130 persons, representative of 206.844.622 shares.
 - Number of shareholders attending the Meeting but didn't send the voting cards to the Company: 111 persons, representative of 8.793.846 shares.

B. Rules of counting votes:

According to the **Voting Rules** specified in the Regulations of the Meeting and the Voting Card.

C. Voting cards counting results:

1. Content No. 1: Audited consolidated financial report 2019

a)	No. of voting cards vote Agree	126 votes (corresponding to 206.522.340 shares)	accounting for 95,772% no of shares with voting rights
	No. of voting cards vote Disagree	0 votes (corresponding to 0 shares)	accounting for 0,000% no of shares with voting rights
	No of voting cards vote No opinion	2 votes (corresponding to 418 shares)	accounting for 0,000% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights



	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights
--	------------------------------------	--	---

2. Content No. 2 : Profit distribution according to 2019 business performance

a)	No. of voting cards vote Agree	125 votes (corresponding to 206.521.280 shares)	accounting for 95,772% no of shares with voting rights
	No. of voting cards vote Disagree	0 votes (corresponding to 0 shares)	accounting for 0,000% no of shares with voting rights
	No of voting cards vote No opinion	3 votes (corresponding to 1.478 shares)	accounting for 0,001% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights

3. Content No. 3 : The payment of stock dividend 2019

a)	No. of voting cards vote Agree	125 votes (corresponding to 206.191.569 shares)	accounting for 95,619% no of shares with voting rights
	No. of voting cards vote Disagree	1 votes (corresponding to 29.988 shares)	accounting for 0,014% no of shares with voting rights
	No of voting cards vote No opinion	2 votes (corresponding to 301.201 shares)	accounting for 0,140% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights

4. Content No. 4 : The appropriate time (in 2021) for the issuance of new shares to pay bonus shares 2019

a)	No. of voting cards vote Agree	109 votes (corresponding to 182.283.106 shares)	accounting for 84,532% no of shares with voting rights
	No. of voting cards vote Disagree	17 votes (corresponding to 24.230.331 shares)	accounting for 11,237% no of shares with voting rights
	No of voting cards vote No opinion	2 votes (corresponding to 9.321 shares)	accounting for 0,004% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights

5. Content No. 5 : Business plan 2020 + profit distribution and dividend payment plans for 2020 and authorize the BOD to organize the execution

a)	No. of voting cards vote Agree	124 votes (corresponding to 206.182.266 shares)	accounting for 95,615% no of shares with voting rights
----	---------------------------------------	--	--

	No. of voting cards vote Disagree	0 votes (corresponding to 0 shares)	accounting for 0,000% no of shares with voting rights
	No of voting cards vote No opinion	4 votes (corresponding to 340.492 shares)	accounting for 0,158% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights

6. Content No. 6 : Report of BOD in 2019 and direction for 2020

a)	No. of voting cards vote Agree	124 votes (corresponding to 206.182.266 shares)	accounting for 95,615% no of shares with voting rights
	No. of voting cards vote Disagree	0 votes (corresponding to 0 shares)	accounting for 0,000% no of shares with voting rights
	No of voting cards vote No opinion	4 votes (corresponding to 340.492 shares)	accounting for 0,158% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights

7. Content No. 7 : Operation budget and remuneration of BOD for 2020

a)	No. of voting cards vote Agree	100 votes (corresponding to 150.518.393 shares)	accounting for 69,801% no of shares with voting rights
	No. of voting cards vote Disagree	17 votes (corresponding to 26.482.847 shares)	accounting for 12,281% no of shares with voting rights
	No of voting cards vote No opinion	11 votes (corresponding to 29.521.518 shares)	accounting for 13,690% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights

8. Content No. 8 : Directors & Officers Liability Insurance for BOD members for 2020

a)	No. of voting cards vote Agree	107 votes (corresponding to 182.174.869 shares)	accounting for 84,482% no of shares with voting rights
	No. of voting cards vote Disagree	16 votes (corresponding to 23.929.148 shares)	accounting for 11,097% no of shares with voting rights
	No of voting cards vote No opinion	5 votes (corresponding to 418.741 shares)	accounting for 0,194% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights



9. Content No. 9 : Shares issuance for NLG executives (ESG Policy)

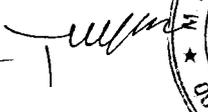
a)	No. of voting cards vote Agree	98 votes (corresponding to 169.851.407 shares)	accounting for 78,767% no of shares with voting rights
	No. of voting cards vote Disagree	16 votes (corresponding to 23.929.148 shares)	accounting for 11,097% no of shares with voting rights
	No of voting cards vote No opinion	14 votes (corresponding to 12.742.203 shares)	accounting for 5,909% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights

10. Content No. 10 : Selection of Auditor for 2020

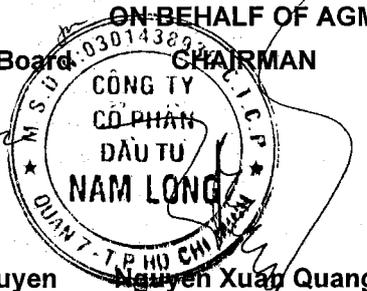
a)	No. of voting cards vote Agree	122 votes (corresponding to 206.179.806 shares)	accounting for 95,614% no of shares with voting rights
	No. of voting cards vote Disagree	0 votes (corresponding to 0 shares)	accounting for 0,000% no of shares with voting rights
	No of voting cards vote No opinion	6 votes (corresponding to 342.952 shares)	accounting for 0,159% no of shares with voting rights
b)	No. of Valid voting cards	128 votes (corresponding to 206.522.758 shares)	accounting for 95,773% no of shares with voting rights
	No. of Invalid voting cards	2 votes (corresponding to 321.864 shares)	accounting for 0,149% no of shares with voting rights

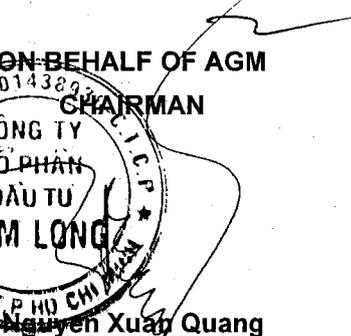
This report is written at 17h00 April 28th 2020 and was approved by the Voting Board and the Meeting Chairman

VOTING BOARD

Member	Member	Head of Voting Board
		
Ng Thuy Hoai Huong	Nguyen Thi Huong	Nguyen Luu Tuyen

ON BEHALF OF AGM
CHAIRMAN





Nguyen Xuan Quang