

**Code** TTF  
**Company name** Truong Thanh Furniture Corporation  
**Date** 04/27/2020  
**Subject** Resolution of Annual General Meeting 2020

**Content:**

Truong Thanh Furniture Corporation announces the resolution of Annual General Meeting 2020, which was convened on April 27, 2020, as follows:

Article 1: Approving the report by the Directorate on business performance in 2019 and business plan for 2020.

a. Business performance in 2019:

Item	2019 (dong)	2018 (dong)
Net revenue	720,538,024,589	1,044,949,560,348
Profit before tax	(1,002,661,151,379)	(804,700,213,026)
Profit after tax	(1,002,588,545,594)	(804,700,213,026)

b. Business plan for 2020:

No.	Item	Amount (dong)
1	Net revenue	2,427.41
2	Cost of goods sold	(2,057.54)
3	Gross profit	369.87
4	Financial income	16.38
5	Financial expense	(123.38)
	- of which, interest expense	(122.15)
6	Profit/loss in associated companies	
7	Selling expense	(92.98)
8	Administrative expense	(97.76)

9	Operating profit	72.14
10	Other incomes	3.75
11	Other expenses	(6.32)
12	Other profits	(2.57)
13	Profit before tax	69.57

Article 2: Approving the report of the Board of Directors.

Article 3: Approving the audited consolidated financial statements in 2019.

Article 4: Approving to authorize the Board of Directors to choose an audit firm in 2020; profit distribution in 2019 and plan for 2020; remuneration of the Board of Directors in 2019 and plan for 2020.

- Not distributing funds and not paying dividends for 2019 and 2020.

Article 5: Approving the document on a stock private placement for debt swapt.

Article 6: Approving the resignation and additional election of the Board of Directors.

1. Approving the resignation of Mr. Le Van Minh from the Board of Directors for the term from 2017 to 2021.
2. Approving the election of Mr. Duong Quoc Nam to the Board of Directors for the term from 2017 to 2021.

Article 7: This resolution shall take effect from April 27, 2020.