

Code SMA
Company name Saigon Machinery Spare Parts Joint Stock Company
Date 04/24/2020
Subject Resolution of Annual General Meeting 2020

Content:

Saigon Machinery Spare Parts Joint Stock Company announced the resolution of the 2020 annual general meeting dated April 24, 2020:

Article 1: AGM approved the 2019 business performance and business plan for 2020:

- a. The 2019 business performance:
 - Net revenue: VND126,547,418,204
 - Profit after tax: VND 14,486,032,523
- b. The business plan for 2020:
 - Total revenue: VND 70 billion
 - Profit after tax: VND 20 billion
 - Bonus fund: VND978,501,000
 - Expected dividend (10%)
- c. Approving investment plan for 2020.

Article 2: AGM approved the report of the Supervisory Board in 2019.

Article 3: AGM approved to the audited financial statements in fiscal year 2019 and choose Auditing firm to be the audit firm for SMA in the fiscal year of 2020.

Article 4: AGM approved the 2019 profit distribution plan:

- Profit after tax in 2019: VND14,486,032,523
- The 2019 dividend payment (7%): VND13,315,049,300
- Bonus and welfare fund: VND1,170,983,223

Article 5: AGM approved the remuneration for the Board of Directors, the Board of Supervisors in 2019 to be VND 588 million.

Article 6: AGM approved to change of head office:

- The old address: 352 Truong Sa street, ward 2, Phu Nhuan district, HCM city.
- The new address: 205 Nguyen Xi street, ward 26, Binh Thanh district, HCM city.

Article 7: AGM approved the Board of Directors and the Supervisory Board in the term 2020-2025:

- The Board of Directors:
Nguyen Dinh Hien
Tran Duc Phu
Pham Bao Long
Trinh Nguyen Khanh
Pham Tien Luat
- The Supervisory Board:
Nguyen Thanh Tam
Nguyen Quynh Chi
Vu Ha Nam.

Article 8: AGM approved to authorize the Board of Directors to develop Dakglun Solar Power Project and other projects.