

**Code** CCL  
**Company name** Cuu Long Petro Urban Development and Investment Corporation  
**Date** 04/20/2020  
**Subject** Resolution of Annual General Meeting 2020

**Content:**

Cuu Long Petro Urban Development and Investment Corporation announces Resolution of Annual General Meeting 2020 dated April 17, 2020 as follows:

1. Approving the BOD's operation reports in 2019 and plans in 2020.
2. Approving the reports on business performance in 2019 and business plan for 2020:

Business performance in 2019:

- Revenue: 528,775,446,793 dongs
- Profit before tax: 51,880,683,257 dongs
- Profit after tax: 42,200,953,567 dongs
- Ratio of Profit after tax to Revenue: 7.98%

Business plan for 2020:

- Revenue: 950,000,000,000 dongs
- Profit after tax: 52,000,000,000 dongs
- Ratio of Profit after tax to Revenue: 5.47%

3. Approving controlled reports of the Supervisory Board in 2019 and for 2020.
4. Approving 2019 financial statements and profit distribution:

Stt	Items	Amount (dongs)
1	Profit after tax in 2019	41,908,141,174
2	Fund distribution in 2019	
	- Investment development fund	3,634,470,570
	- Bonus and welfare fund	3,634,470,570
3	The profit after the fund distribution	34,639,200,034
4	Retained profit in previous years	11,696,321,193
5	Total accumulated remaining profit	46,335,521,227

	- Charter capital on 17 Apr 2020	474,998,850,000
	- Dividend payment (8% / par value)	37,999,908,000
6	The remaining profit after the fund distribution and dividend payment	8,335,613,227

- Authorizing the Board of Directors to decide the payment date of dividend 2019.

Profit distribution plan for 2020:

Item	Plan
- Investment development fund	10%/profit after tax
- Bonus fund	5%/profit after tax
- Welfare fund	5%/profit after tax
- Cash dividend rate (estimated)	10%/charter capital

5. Approving the document on the change of organizational and management model:
  - Termination of the Supervisory Board of Term 2017 – 2021;
  - Establishing the internal audit board (including 03 persons) directly under the Board of Directors.
6. Approving the resignation of Mr. Trinh Suong as Member of the Board of Directors.
7. Approving the election of Mr. Pham Tan Khoa as Independent Member of the Board of Directors for Term 2017 – 2021.
8. Approving the selection of an audit firm for the 2020 financial statements.
9. Approving that the Board Chairman concurrently holds the position of CEO until June 30, 2020.
10. Approving the remuneration for the BOD & the Supervisory Board.
11. Approving the amendment of the Company's Charter.