

Code HDC
Company name Ba Ria – Vung Tau House Development Joint Stock Company
Date 04/17/2020
Subject Resolution on Annual General Meeting 2020

Content:

Ba Ria – Vung Tau House Development Joint Stock Company announced the resolution of 2020 Annual General Meeting of Shareholders (AGM) dated April 16, 2020 with following key contents:

1. Approving the business result in 2019 and business plan for 2020:

Unit: billion dongs

No.	Content	Plan for 2019	Performance in 2019	% Ratio	Plan for 2020
1	Output value	1,200	1,326	110.5	1,500
2	Revenue	800	824	103	1,030
3	Profit before tax	180	183.7	102	250
4	Profit after tax	144	146	101	200
5	Dividend ratio	15%	15% by stock		15-20% by stock

Business plan for 2020, 2021, 2022:

Unit: billion dongs

	2020	2021	2022
Revenue	1,030	1,275	1,525
Profit before tax	250	300	360
Profit after tax	250	240	288

2. Approving the report from the Supervisory Board in 2019.
3. Approving the funds, profit distribution and dividend ratio in 2019:

a. Financial indicators:

No.	Content	Unit	Parent company	Consolidated
1	Total assets	billion dongs	2,154.95	2,463.33

2	Charter capital	billion dongs	579.24	579.24
3	Equity	billion dongs	913,97	1,157.58
4	Revenue	billion dongs	677.27	824.54
5	Profit before tax	billion dongs	181.53	183.68
6	Profit after tax	billion dongs	144.8	146.01
7	EPS	dongs/share		2,656

b. Plan for funds distribution, profit distribution and dividend ratio:

No.	Content	Amount
	Remaining profit of the previous year	17,211,201,858
	Profit before tax	181,529,829,507
	- Corporate income tax	36,730,509,554
	- Profit after tax (PAT)	144,799,319,953
	Profit distribution	
	- Production and Development Fund (10% PAT)	14,479,931,995
	- Welfare and Reward Fund (10% PAT)	14,479,931,995
	- Bonus to the Board of Directors	1,527,925,195
	- Dividend payment (15%/share)	86,885,416,500
	- The remaining profit has not been distributed	44,637,316,126

4. Approving the remuneration of the Board of Directors and Supervisory Board in 2019 & plan for 2010.
5. Approving the selection of auditing company to audit financial statements in 2020.