

Code SZL
Company name Sonadezi Long Thanh Shareholding Company
Date 04/15/2020
Subject Resolution of Annual General Meeting 2020

Content:

Sonadezi Long Thanh Shareholding Company announces the resolution of Annual General Meeting 2020, which was convened on April 14, 2020, as follows:

1. Approving the 2019 audited financial statements.
2. Approving the reports on business performance in 2019 and business plan for 2020:

Business performance in 2019:

*Unit: billion dong*s

No.	Item	Reality 2018	Plan 2019	Reality 2019	Reality vs. Plan 2019	Reality 2019 vs. Reality 2018
1	Revenue	417	389.2	424.4	109%	102.0%
2	Profit before tax	129	104.18	127.0	122%	98%
3	Profit after tax	109	82	102.9	125.4%	94.4%

Business plan for 2020:

No.	Item	Unit	Amount
1	Revenue	billion dong	409.20
2	Profit before tax	billion dong	108.85
3	Profit after tax	billion dong	87.08
4	Basic construction expense	billion dong	435.998
5	Estimated dividend rate	%	25%
6	Wage fund 2020	dong	19,511,859,507

3. Approving the fund distribution plans for 2019 and 2020:

a. Fund distribution and dividend for 2019:

unit: VND

No.	Item	Reality in 2019		
		Amount (VND)	Ratio	Note
1	Profit after tax	102,950,595,351		
2	Fund distribution	24,490,000,000	23.79%	
2.1	Investment fund	10,295,000,000	10%	
2.2	Other funds	14,195,000,000	13.8%	
a	Bonus and welfare fund	8,576,000,000	8.33%	
b	Social fund	2,574,000,000	2.50%	
c	Reward fund for managers	471,000,000	0.46%	
d	Reward fund for individuals and firms	2,574,000,000	2.50%	
3	Profit after the fund distribution	78,460,595,351		
4	Distributing the profit of the land which was recorded income once	5,845,686,000		
5	Dividend payment	54,572,700,000	30%	
6	Profit after the dividend payment	29,733,581,351		
7	Retained earnings in previous years	91,285,052,257		
8	Total retained earnings	121,018,633,608		

b. Fund distribution and dividend for 2020:

- Total fund distribution: 30%

Of which:

- Investment development fund: 10%
- Other funds: 20%

- Dividend rate: 25%/charter capital

4. Approving the report of the Board of Directors.
5. Approving the remuneration of the Board of Directors and Board of Supervisors in 2019 and 2020.
6. Approving the report of the Board of Supervisors.
7. Approving to authorize the Board of Directors to choose an audit company for SZL in

2020.

- 8.** Approving the amendment of business license of the Company regarding the adjustment and supplement of business lines.
- 9.** Approving the amendment of the Company's Charter.
- 10.** Approving the investment in Sona Riverview Project in Long Thanh District, Dong Nai Province.
- 11.** Approving the plan for the retained earnings after the settlement of investment costs of infrastructure for the land for re-rent in Long Thanh Industrial Park from 2004 to 2008.
- 12.** This resolution shall be effect from the date of signing.