

Code PPC
Company name Pha Lai Thermal Power Joint Stock Company
Date 03/30/2020
Subject Resolution on the AGM 2020

Content:

On March 30, 2020, Pha Lai Thermal Power Joint Stock Company announces the Resolution of Annual General Meeting 2020 as follows:

1. Approving the audited financial statements in 2019.
2. Approving the business result in 2019:
 - Total revenue: 8,497.14 billion dongs, reached 112.83% of plan
 - Total expenses: 6,967.61 billion dongs, equal to 103.23% of plan
 - Profit before tax: 1,529.53 billion dongs, reached 195.74% of plan
3. Approving the business plan in 2020:
 - Total revenue: 8,277.12 billion dongs;
 - Total expenses: 7,511.65 billion dongs
 - Profit before tax: 765.47 billion dongs.
4. Approving the profit distribution in 2019:
 - Profit distribution in 2019: 1,878,278,765,508 dongs
 - Investment and Development fund: 154,589,950,991 dongs
 - Bonus to the Executive Board: 410,791,125 dongs
 - Reward fund: 25,857,456,500 dongs
 - Welfare fund: 25,857,456,500 dongs
 - Dividend payment (25%/charter capital): 801,532,635,000 dongs (the company paid dividend: VND 480,919,581,000).
 - Retaining profit: 870,030,475,392 dongs.
 - Expected dividend payment for 2020: 20%/charter capital.
5. Approving the remuneration of the BOD and Supervisory Board in 2019 and plan for 2020:
 - In 2019: 1,528.065 million dongs
 - In 2020: 1,378.982 million dongs.

6. Approving the selection of the auditor for the financial statements in 2020.
7. Approving to amend and supplement its charter.
8. Approving the resignation of Mr. Pham Van Thu as member of BOD for the period 2016 – 2021.
9. Approving the resignation of Mr. Nguyen Van Quyen as member of BOD for the period 2016 – 2021.
10. Approving the additional election of Mr. Vu Xuan Dung as member of BOD for the period 2016 – 2021.