



Ring the Bell for Gender Equality



HOSE to promote Gender Equality

Hochiminh City, Vietnam, March 9th, 2020 - In support of the event Ring the Bell for Gender Equality to celebrate International Women's Day 2020, Hochiminh Stock Exchange (HOSE) was joining other global partners include UN Women, UN Global Compact, Women in the ETFs, IFC, the Sustainable Stock Exchanges (SSE) Initiative, and the World Federation of Stock Exchanges (WFE) to raise the awareness and encourage the private sector to expand opportunities for women as leaders, employees, entrepreneurs, and consumers.

Mr Nguyen Vu Quang Trung, Executive Director and Acting CEO, shared that “Promoting the gender equality in Vietnam is critical to our progress, driving continued business and economic growth, as well as improvements in the quality of life for our families and communities.”

As stock exchanges are well-positioned to encourage opportunities for women, HOSE supports gender equality by working to promote the equal and indiscriminate participation of women in our workforce, including in positions of leadership. Specifically, in the current HOSE staff structure, half of board directors, 60% of executives and 71% of managers are female. Over the years, HOSE has been benefited from its inclusive leadership team, such as having different points of view and approaches that come from different life experiences, enhancing collaboration in workplaces and having better problem-solving.

With the recent launch of the Vietnam's first Corporate Governance Code, HOSE is actively working with all the listed companies to promote greater gender equality to implement the Code's provisions on board diversity and equal opportunities for all. By having gender equality in all employment opportunities, those companies can attract and retain talent. In return, their employees will improve productivity and business efficiency. Similarly, gender equality policies will help improve image and brand as an important invisible asset of the businesses. A community of businesses with good corporate governance will create the core of a robust financial market and strong economic growth.

HOSE will certainly continue to support and commit itself to lead the promotion of gender equality in its workplace. On this occasion, Mr Trung also expressed his wish to all women of Vietnam and the rest of the world a happy, inspiring and eventful International Women's Day.

About Hochiminh Stock Exchange

HOSE is the main equity market in Vietnam. As of December 31st, 2019, there were 382 stocks, 3 closed-end fund certificates, 2 ETF fund certificates, 37 covered warrants and 44 corporate bonds listed on HOSE. The market capitalization reached VND 3,280 trillion (~USD 142.6 billion), accounting for 95% of the national market capitalization and approximately 55% of the estimated 2019 GDP. HOSE's mission is to support its members and listed companies to develop a transparent and sustainable stock market towards the global good practices.

Contact information

Hochiminh Stock Exchange
Ms Lai Thi Thu Ha
Associate Vice President of Corporate Communication Dept.
Tel: (84- 28) 38217712-2001
Fax: (84-28) 38217452
Email: qhcc@hsx.vn