

Code TDM
Company name Thu Dau Mot Water Joint Stock Company
Date 03/06/2020
Subject Resolution on the AGM 2020

Content:

On March 05, 2020, Thu Dau Mot Water Joint Stock Company announces the resolution of Annual General Meeting 2020 as follows:

1. Approving the report on the business result in 2019.
2. Approving the business result in 2019:
 - Total revenue: 418,8 billion dongs, increased 16% compared to 2018 (361,1 billion dongs).
 - Profit after tax: 203,7 billion dongs
 - Dividend 2019: 10%/share (1,000 dongs/share)
 - Remaining profit 2019 after distributing funds, dividend payment: 38,78 billion dongs.
3. Approving the change of the plan of use of capital from the public offering with stock volume of 14,500,000 shares, including 02 options:
 - Public offering: 9,500,000 shares
 - Private issuance: 5,000,000 shares.
4. Approving the plan for profit distribution and dividend payment in 2019:
 - To pay dividend for 2019 (10%/charter capital): 95,700,000,000 dongs
 - To distribute funds: 69,281,059,504 dongs; including:
 - Investment and Development fund (20% profit after tax): 40,753,564,414 dongs
 - Reward and welfare fund (8% profit after tax): 16,301,425,766 dongs
 - Bonus fund to Manager (6% profit after tax): 12,226,069,324 dongs
 - Undistributed remaining profit: 91,104,640,838 dongs
 - Undistributed remaining profit of previous years: 52,317,878,272 dongs
 - Undistributed remaining profit of 2019: 38,786,762,566 dongs.
5. Approving the business plan in 2020:
 - Expected total revenue: to increase 20% compared to 2019
 - Profit before tax: to increase 10% compared to 2019
6. Approving the plan for profit distribution and dividend payment in 2020:
 - Expected dividend payment in 2020: 12%/charter capital
 - To distribute funds: 35% profit after tax
 - Investment and Development fund: 25% profit after tax
 - Reward and Welfare fund: 6% profit after tax

- Bonus fund to Manager: 4% profit after tax
 - Remaining profit after distribution will supplement to Investment and Development fund or long-term loan repayment.
7. Approving the remuneration of the BOD, Supervisory Board and Secretariat in 2020:
- Member of BOD: 05 persons
 - Member of Supervisory Board: 03 persons
 - Secretariat: 01 person.
- Bonus fund to Manager: 4%
8. Approving the selection of AASC Auditing Com Ltd. as the auditor for the financial statements in 2020.
9. Approving the resignation of Mr. Ly The Anh Tuan as Independent member of BOD.
10. Approving the resignation of Mrs. Nguyen Thi Ai Nhan as member of Supervisory Board.
11. Approving the appointment of Mr. Nguyen Huu Nghia as Independent member of BOD.
12. Approving the appointment of Mrs. Le Bach Lien as member of Supervisory Board.
13. Approving the list of members of BOD for the period 2020 – 2025:
- Mr. Nguyen Van Tri: Chairman of BOD
 - Mrs. Nguyen Thi Dien: Member of BOD
 - Mr. Vo Van Binh: Member of BOD
 - Mr. Nguyen Thanh Phong: Member of BOD
 - Mr. Nguyen Huu Nghia: Member of BOD.
14. Approving the list of members of Supervisory Board for the period 2020 – 2025:
- Mrs. Nguyen Thi Ngoc Thanh: Head of Supervisory Board
 - Mrs. Nguyen Thi Mong Thuong: Member of Supervisory Board
 - Mrs. Le Bach Lien: Member of Supervisory Board.
15. Approving the plan for stock issuance under ESOP:
- Issue volume: 4,300,000 shares
 - Expected issue price: 15,000 dongs/share
 - Expected total proceeds: VND 64,500,000,000
 - Time of implementation: expected in Q2.2020
 - Total proceeds will be used to invest in Bau Bang Water Plant (phase 2).